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中國通信服務
CHINA COMSERVICE

中國通信服務股份有限公司

CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 552)

ANNOUNCEMENT
INCLUSION IN THE LIST OF “DOUBLE-HUNDRED ENTERPRISES”
FOR STATE-OWNED ENTERPRISE REFORM

This announcement is made by China Communications Services Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Recently, the State-owned Assets Supervision and Administration Commission of the State Council (the “**SASAC**”) has issued the *Work Proposal for State-owned Enterprise Reform “Double-hundred Action”* (《國企改革 “雙百行動” 工作方案》) and decided to select more than a hundred subsidiaries of the Central Enterprises and more than a hundred of the Local State-owned Backbone Enterprises (the “**Double-hundred Enterprises**”) to implement the State-owned Enterprise Reform (the “**SOE Reform**”) Double-hundred Action (the “**Double-hundred Action**”) between 2018 to 2020. The Company has been included in the list of SOE Reform Double-hundred Enterprises.

The Company will prepare a work proposal for the reform in accordance with the requirements of the SOE Reform Double-hundred Action as required by SASAC, including the further promotion of diversity in share ownership and enhancement of corporate governance standard, and taking into account the practical situation of the Company. The Company believes that the reform could enhance the vibrancy and motivation of the Company, and increase the operating efficiency and risk-prevention ability, thereby promoting the Company to achieve a healthier, sustainable and high-quality development, and creating greater value for shareholders.

The Company will make further announcements as and when appropriate to comply with the relevant requirements under the SFO and the Listing Rules.

As the detailed work proposal is still under preparation, shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Communications Services Corporation Limited
Zhang Zhiyong
Chairman

Beijing, PRC, 17 August 2018

As at the date of this announcement, our executive directors are Mr. Zhang Zhiyong, Mr. Si Furong and Ms. Hou Rui, our non-executive directors are Mr. Li Zhengmao and Mr. Shao Guanglu, and our independent non-executive directors are Mr. Zhao Chunjun, Mr. Siu Wai Keung, Francis, Mr. Lv Tingjie, Mr. Wu Taishi and Mr. Liu Linfei.