

## **Procedures for Shareholders to Propose a Person for Election as a Director**

The current procedures for Shareholders to propose a person for election as a director of the Company are as follows:

Directors shall be elected at the shareholders' general meeting for a term of three (3) years. At the expiry of a director's term, the term is renewable upon re-election.

Pursuant to Article 8.6 of the Articles of Association, when the Company convenes a shareholders' annual general meeting, shareholder(s) holding 5% or more of the total voting shares of the Company shall have the right to propose new motions (such as election of directors) in writing.

Pursuant to Article 8.24 of the Articles of Association, two (2) or more shareholders holding in aggregate 10% or more of the shares carrying the right to vote at the meeting sought to be held shall sign one (1) or more counterpart requisitions stating the object of the meeting (such as election of directors) and requiring the board of directors to convene a shareholders' extraordinary general meeting. The board of directors shall as soon as possible proceed to convene the extraordinary general meeting of shareholders thereof after receipt of such requisition(s).

Pursuant to Article 10.2 of the Articles of Association, the minimal length of the period during which written notice to the Company of the intention to propose a person for election as a director, and during which written notice to the Company by such person of his willingness to be elected may be given, will be at least 7 days. Such period will commence after the despatch of the notice of the meeting scheduled for such election and end no later than 7 days prior to the date of such meeting.

Shareholders who wish to nominate a person to stand for election as a director of the Company shall send the following documents to the Company: (i) nominator's written notice of intention to nominate a candidate for director; (ii) the nominee's statement for acceptance of the nomination; and (iii) written information of the nominee containing his or her resume and basic information in accordance with the requirement set out in rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Prior to the general meeting, the candidate for director shall also make written commitments undertaking that information disclosed to the public is true and complete.

The nominated director candidate shall meet the relevant requirements on the qualification of directors set forth by the Company Law of the PRC, the Articles of Association of the Company and other applicable laws and regulations.