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中國通信服務
CHINA COMSERVICE

中國通信服務股份有限公司
CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code : 552)

**ANNOUNCEMENT ON THE PROGRESS OF SHARE TRANSFER
OF CONTROLLING SHAREHOLDER**

This announcement is made by China Communications Services Corporation Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**).

Reference is made to the announcement of the Company dated 25 June 2021 (the **“Announcement”**), in relation to the proposed gratuitous transfer of 166,000,000 domestic shares of the Company (representing 2.40% of the total issued share capital of the Company) from China Telecom Group to State Grid ITT Group. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the Announcement.

On 22 September 2021, the Company received a notification forwarded by China Telecom Group that the Share Transfer had been approved by the State-owned Assets Supervision and Administration Commission of the State Council. The completion of the Share Transfer shall still be subject to the share transfer registration procedures.

Upon completion of the Share Transfer, China Telecom Group will hold 3,393,362,496 domestic shares of the Company, representing 48.99% of the total issued share capital of the Company; State Grid ITT Group will hold 166,000,000 domestic shares of the Company, representing 2.40% of the

total issued share capital of the Company. The Share Transfer will not result in a change in the controlling shareholder of the Company.

The Company will pay close attention to the progress of the abovementioned matter and will make further announcement when appropriate in accordance with relevant laws, regulations and the Listing Rules.

By Order of the Board
China Communications Services Corporation Limited
Chung Wai Cheung, Terence
Company Secretary

Beijing, PRC

23 September 2021

As at the date of this announcement, our executive directors are Mr. Zhang Zhiyong, Mr. Huang Xiaoqing and Ms. Zhang Xu, our non-executive directors are Mr. Gao Tongqing and Mr. Mai Yanzhou, and our independent non-executive directors are Mr. Siu Wai Keung, Francis, Mr. Lv Tingjie, Mr. Wu Taishi and Mr. Liu Linfei.