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**中国通信服务**  
CHINA COMSERVICE

中國通信服務股份有限公司

**CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code : 552)**

## **ANNOUNCEMENT OF CONTINUOUSLY ENHANCING THE VALUE OF LISTED COMPANY**

China Communications Services Corporation Limited (“the **Company**”), positioning itself as a “New Generation Integrated Smart Service Provider”, has persisted in upholding technological innovation as its guiding principle, accelerated the expansion of strategic emerging businesses, developed new quality productive forces tailored to local conditions, thereby achieving “Effective Improvement in Quality” as well as “Reasonable Growth in Quantity”, and firmly driving sustainable and high-quality development. Meanwhile, the Company has proactively studied and adopted different measures to protect the interest of all shareholders of the Company, and continuously create long-term value for the shareholders of the Company.

- 1. Steadfastly Advancing High-quality Development.** According to the 2024 full year results of the Company published on 27 March 2025, operating revenue of the Company surpassed RMB150.0 billion, and the strategic emerging businesses emerged as a core growth driver, with the value of the newly signed contracts from strategic emerging businesses growing by more than 30% and its proportion in the total new contracts increasing from 30% in 2023 to 37% in 2024, coupled with a strong momentum in digital infrastructure, green and low-carbon, smart city, as well as emergency management and security. Leveraging its technology-led innovation strategy, the Company achieved rapid revenue growth in applications, content, and other services, marking the third consecutive year where this segment served as the primary revenue growth driver. Meanwhile, the Company’s key operational efficiency metrics, including gross profit margin and cash flow, showed sustained enhancement, underpinning a robust overall financial position.

At present, cutting-edge digital technologies such as artificial intelligence, big data, and cloud computing are driving various industries into a new stage of intelligent transformation. By leveraging technological innovation as the lead continuously, the Company will focus on the opportunities brought by the new wave of technological revolution and industrial transformation, and capture the vast market opportunities arising from artificial intelligence throughout industrial chains, while deepening its expansion into strategic emerging industries, including digital infrastructure, green and low carbon, etc., thereby advancing the high-quality development of the Company.

2. **Support from the Controlling Shareholder.** On 8 April 2025, the Company's controlling shareholder, China Telecommunications Corporation, has provided the Company with a written undertaking that, except as required by laws and regulations, national policies, or regulatory authorities, it will not reduce its shareholding in the Company during 2025 on its own accord, demonstrating its confidence in and support for the Company's future development.
3. **Share Repurchase Plan.** In light of the Company's confidence in its future prospects and recognition of corporate value, and for the purpose of safeguarding the Company's shareholders' interests while boosting investor confidence, the Company does not rule out studying the plan for share repurchase. In accordance with the progress of the relevant matters, the Company will strictly comply with applicable regulations and procedures and fulfil corresponding information disclosure obligations in due course.
4. **Strengthening Investor Relations Management.** The Company will further enhance the transparency of its information disclosures and deepen communication and mutual trust with investors, with an aim to improving investors' understanding of the Company and reinforcing their confidence.

By Order of the Board  
**China Communications Services Corporation Limited**  
**Luan Xiaowei**  
*Chairman*

Beijing, PRC  
8 April 2025

*As at the date of this announcement, our executive directors are Mr. Luan Xiaowei, Mr. Cui Zhanwei and Mr. Shen Aqiang, our non-executive directors are Mr. Tang Yongbo and Mr. Liu Aihua, and our independent non-executive directors are Mr. Siu Wai Keung, Francis, Mr. Lv Tingjie, Mr. Wang Qi and Mr. Wang Chung.*