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If you have sold or transferred all your shares in China Communications Services Corporation Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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中国通信服务
CHINA COMSERVICE

中國通信服務股份有限公司

CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 552)

**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
AND
NOTICE OF ANNUAL GENERAL MEETING**

A letter from the Board is set out on pages 2 to 5 of this circular. A notice convening the annual general meeting (“AGM”) of the Company to be held at 10:00 a.m. on Monday, 15 June 2020 at No. 19, Chaoyangmen Beidajie, Dongcheng District, Beijing, the PRC, is set out on pages 10 to 14 of this circular. A form of proxy for use at the AGM is enclosed with this circular.

Whether or not you are able to attend the AGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same as soon as possible and in any event not less than 24 hours before the time designated for holding the AGM or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the AGM or any adjourned meeting should you so wish.

28 April 2020

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be convened on Monday, 15 June 2020, or any adjournment thereof, the notice of which is set out in this circular
“Articles of Association”	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
“Board”	the board of Directors of the Company
“China” or “PRC”	the People’s Republic of China, for the purposes of this circular, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Company”	China Communications Services Corporation Limited (中國通信服務股份有限公司), a joint stock limited company incorporated in the PRC with limited liability on 30 August 2006, whose H Shares are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“H Share(s)”	overseas listed foreign invested share(s) in the Company’s issued share capital with a nominal value of RMB1.00 each which has been listed on the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	the shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

LETTER FROM THE BOARD



中国通信服务
CHINA COMSERVICE

中國通信服務股份有限公司

CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 552)

Executive Directors

Zhang Zhiyong
Si Furong
Zhang Xu

Independent Non-executive Directors

Siu Wai Keung, Francis
Lv Tingjie
Wu Taishi
Liu Linfei

Registered office

Level 5 and B
No. 2 Fuxingmen South Avenue
Xicheng District
Beijing
PRC

Place of business in Hong Kong

Room 1101–1102, 11/F
Great Eagle Centre
23 Harbour Road
Wanchai, Hong Kong

28 April 2020

To the Shareholders

Dear Sir or Madam,

**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with information regarding certain resolutions to be proposed at the AGM and to set out the notice of AGM.

At the AGM, amongst other things, ordinary resolutions will be proposed to approve the proposed appointment of non-executive Directors and a special resolution will be proposed to approve the proposed amendments to the Articles of Association.

LETTER FROM THE BOARD

2. PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Reference is made to the Company's announcement dated 20 March 2020 in relation to the resignation of non-executive Directors of the Company, Mr. Li Zhengmao and Mr. Shao Guanglu, due to change in work arrangement. The Board hereby proposes the appointment of Mr. Gao Tongqing and Mr. Mai Yanzhou as non-executive Directors of the Company. Separate ordinary resolutions to approve their appointment will be proposed at the AGM for the Shareholders' consideration and approval. It is also proposed that any Director be authorised, on behalf of the Company, to enter into a director's service contract with each of Mr. Gao and Mr. Mai, effecting from the date when each of the resolution in relation to their appointment is passed until the expiration of the term of office of the fifth session of the Board.

The profiles of the proposed Directors are set out below:

Mr. Gao Tongqing, age 56, is currently a Vice President of China Mobile Communications Group Co., Ltd., a Vice President of the China Mobile Limited, a Director and Vice President of China Mobile Communication Co., Ltd., and principally in charge of legal and regulatory matters, technology R&D, international business, investment and others. Mr. Gao graduated from the Changchun Institute of Posts and Telecommunications with a major in telecommunications engineering and received a doctorate degree in business administration from the Hong Kong Polytechnic University. Mr. Gao previously served as Deputy Director General of Xinjiang Uygur Autonomous Region Posts and Telecommunications Administration, Deputy General Manager and General Manager of Xinjiang Uygur Autonomous Region Telecom Company, General Manager of China Telecom Jiangsu branch, Vice President of China Telecommunications Corporation, and Executive Director and Executive Vice President of China Telecom Corporation Limited. Mr. Gao has extensive experience in management and the telecommunications industry.

Mr. Mai Yanzhou, age 51, is currently a Vice General Manager of China United Network Communications Group Company Limited, Senior Vice President of China United Network Communications Limited, Senior Vice President of China Unicom (Hong Kong) Limited as well as Director and Senior Vice President of China United Network Communications Corporation Limited. Mr. Mai is a professor-level senior engineer. He graduated from Zhengzhou University in 1991 and received a master's degree in Electronics and Information Engineering from Beijing University of Posts and Telecommunications in 2002. Mr. Mai previously served as Deputy General Manager of Guangdong Branch of China Network Communications Group Corporation, Deputy General Manager of Guangdong Branch, General Manager of Fujian Branch, as well as General Manager of Liaoning Branch of China United Network Communications Group Company Limited. Mr. Mai also served as a Delegate to the 12th National People's Congress. Mr. Mai has worked in the telecommunications industry for a long period of time and has extensive management experience.

Saved as disclosed in this circular, neither Mr. Gao nor Mr. Mai has held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, or taken up a post in the Company and its subsidiaries in the past three years. In addition, saved as disclosed in this circular, neither Mr. Gao nor Mr. Mai has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder (as

LETTER FROM THE BOARD

defined under the Listing Rules) of the Company. Neither Mr. Gao nor Mr. Mai has any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Gao and Mr. Mai will be appointed subject to approval by the Shareholders at the AGM, and their terms will be effective from the date when each of the resolution in relation to their appointment is passed until the expiration of the term of office of the fifth session of the Board. Mr. Gao and Mr. Mai will not receive any salary or director's fee from the Company during their terms as non-executive Directors.

Saved as disclosed in this circular, the Company considers that there is no other information relating to Mr. Gao and Mr. Mai that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders.

3. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Pursuant to the "Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies (Guo Han [2019] No. 97)" to amend the requirements with respect to notice period, shareholders' proposal rights and convening procedures for general meetings applicable to joint stock companies incorporated in the People's Republic of China and listed overseas, the Board proposes to amend the relevant provisions of the Articles of Association regarding the procedures convening general meetings accordingly. In addition, the Board also proposes to make certain other amendments in accordance with the Company Law of the PRC.

For details of the proposed amendments to the Articles of Association, please refer to Appendix I to this circular.

4. AGM

A notice convening the AGM to be held at 10:00 a.m. on Monday, 15 June 2020 at No. 19, Chaoyangmen Beidajie, Dongcheng District, Beijing, the PRC, is set out on pages 10 to 14 of this circular.

A form of proxy for use at the AGM is enclosed with this circular. Whether or not Shareholders are able to attend the AGM, they are requested to complete and return the enclosed form of proxy to (i) for domestic Shareholders, the Office of the Board of the Company, at No. 19, Chaoyangmen Beidajie, Dongcheng District, Beijing, the PRC; and (ii) for holders of H Shares, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event by no later than 24 hours before the time designated for holding the AGM. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjourned meeting should they so wish.

LETTER FROM THE BOARD

5. RECOMMENDATION

The Board considers that all resolutions proposed at the AGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that Shareholders vote in favour of the resolutions to be proposed at the AGM.

By Order of the Board
China Communications Services Corporation Limited
Zhang Zhiyong
Chairman

The Company proposes to amend the Articles of Association, details of which are set out as follows:

No.	Current Provisions of the Articles of Association	Proposed Amended Provisions of the Articles of Association
1	<p>Article 6.9</p> <p>No change may be made in the register of shareholders as a result of a transfer of shares within thirty (30) days prior to the date of a shareholders' general meeting or within five (5) days before the record date for the Company's distribution of dividends.</p>	<p>Article 6.9</p> <p>The period for the closure of share transfer registration shall be determined in accordance with the PRC laws, administrative regulations, or requirements of relevant stock exchanges at the place where the shares of the Company are listed.</p>
2	<p>Article 8.2</p> <p>The shareholders' general meeting shall have the following functions and powers:</p> <p>.....</p> <p>(13) to consider motions raised by shareholders who represent 5% or more of the total number of voting shares of the Company;</p> <p>.....</p>	<p>Article 8.2</p> <p>The shareholders' general meeting shall have the following functions and powers:</p> <p>.....</p> <p>(13) to consider motions raised by shareholders who represent 3% or more of the total number of voting shares of the Company;</p> <p>.....</p>
3	<p>Article 8.5</p> <p>When the Company convenes a shareholders' general meeting, written notice of the meeting shall be given forty-five (45) days before the date of the meeting (including the date of the meeting but excluding the date on which the notice is sent) to notify all of the shareholders whose names appear in the share register of the matters to be considered and the date and place of the meeting. A shareholder who intends to attend the meeting shall deliver to the Company his written reply concerning his attendance at such meeting twenty (20) days before the date of the meeting.</p>	<p>Article 8.5</p> <p>When the Company convenes an annual general meeting, written notice of the meeting shall be given at least twenty (20) clear business days before the date of the meeting, or in the case of an extraordinary general meeting, written notice of the meeting should be given at least ten (10) clear business days or fifteen (15) days, whichever is longer, to notify all of the shareholders whose names appear in the share register of the matters to be considered and the date and place of the meeting.</p>

No.	Current Provisions of the Articles of Association	Proposed Amended Provisions of the Articles of Association
4	<p>Article 8.6</p> <p>When the Company convenes a shareholders' annual general meeting, shareholder(s) holding 5% or more of the total voting shares of the Company shall have the right to propose new motions in writing, and the Company shall place such proposed motions on the agenda for such annual general meeting if they are matters falling within the functions and powers of shareholders in general meetings.</p>	<p>Article 8.6</p> <p>When the Company convenes a shareholders' general meeting, shareholder(s) holding 3% or more of the total voting shares of the Company shall have the right to propose new motions in writing, and the Company shall place such proposed motions on the agenda for such general meeting if they are matters falling within the functions and powers of shareholders in general meetings.</p>
5	<p>Article 8.7</p> <p>The Company shall, based on the written replies which it receives from the shareholders twenty (20) days before the date of the shareholders' general meeting, calculate the number of voting shares represented by the shareholders who intend to attend the meeting. If the number of voting shares represented by the shareholders who intend to attend the meeting amount to more than one-half of the Company's total voting shares, the Company may hold the meeting; if not, then the Company shall, within five (5) days, notify the shareholders by way of public announcement the matters to be considered at, and the place and date for, the meeting. The Company may then hold the meeting after publication of such announcement.</p> <p>A shareholders' extraordinary general meeting shall not decide on any matter not stated in the notice for the meeting.</p>	<p>Article 8.7</p> <p>A shareholders' general meeting shall not decide on any matter not stated in the notice for the shareholders' general meeting.</p>

No.	Current Provisions of the Articles of Association	Proposed Amended Provisions of the Articles of Association
6	<p data-bbox="300 325 432 353">Article 8.9</p> <p data-bbox="300 406 831 757">Notice of shareholders' general meetings shall be served on each shareholder (whether or not such shareholder is entitled to vote at the meeting), by personal delivery or prepaid airmail to the address of the shareholder as shown in the register of shareholders. For the holders of Domestic-Invested Shares, notice of the meetings may also be issued by way of public announcement.</p> <p data-bbox="300 810 831 1236">The public announcement referred to in the preceding paragraph shall be published in one (1) or more national newspapers designated by the securities authority of the State Council within the interval of forty-five (45) days to fifty (50) days before the date of the meeting; after the publication of such announcement, the holders of Domestic-Invested Shares shall be deemed to have received the notice of the relevant shareholders' general meeting.</p> <p data-bbox="300 1289 831 1470">As far as possible, the Chinese and English versions of such announcement shall be published in one (1) major Chinese newspaper and one (1) major English newspaper respectively in Hong Kong.</p>	<p data-bbox="858 325 991 353">Article 8.9</p> <p data-bbox="858 406 1390 757">Notice of shareholders' general meetings shall be served on each shareholder (whether or not such shareholder is entitled to vote at the meeting), by personal delivery or prepaid airmail to the address of the shareholder as shown in the register of shareholders. For the holders of Domestic-Invested Shares, notice of the meetings may also be issued by way of public announcement.</p> <p data-bbox="858 810 1390 1161">The public announcement referred to in the preceding paragraph shall be published in one (1) or more national newspapers designated by the securities authority of the State Council; after the publication of such announcement, the holders of Domestic-Invested Shares shall be deemed to have received the notice of the relevant shareholders' general meeting.</p>

No.	Current Provisions of the Articles of Association	Proposed Amended Provisions of the Articles of Association
7	<p data-bbox="300 325 834 917">Article 9.6</p> <p data-bbox="300 406 834 917">Written notice of a class meeting shall be given to all shareholders who are registered as holders of that class in the register of shareholders forty-five (45) days before the date of the class meeting. Such notice shall give such shareholders notice of the matters to be considered at such meeting, the date and the place of the class meeting. A shareholder who intends to attend the class meeting shall deliver his written reply in respect thereof to the Company twenty (20) days before the date of the class meeting.</p> <p data-bbox="300 966 834 1470">If the shareholders who intend to attend such class meeting represent more than half of the total number of shares of that class which have the right to vote at such meeting, the Company may hold the class meeting; if not, the Company shall within five (5) days give the shareholders further notice of the matters to be considered, the date and the place of the class meeting by way of public announcement. The Company may then hold the class meeting after such public announcement has been made.</p>	<p data-bbox="858 325 1388 357">Article 9.6</p> <p data-bbox="858 406 1393 1072">In the event that the Company convenes a class meeting, the notice period for despatching written notice of such class meeting shall be the same as the notice period convening a non-class meeting as scheduled together with such class meeting. The written notice containing the matters to be considered at the meeting, the date and the place of the meeting shall be given to that class of shareholders whose names appear on the shareholders' register. That the quorum for a separate class meeting (other than an adjourned meeting) to consider a variation of the rights of any class of shares shall be the holders of at least one-third of the issued shares of the class.</p>

Shareholders should be aware that the English version of the Articles of Association (and/or the proposed amendments thereto) as stated in this circular is an approximate translation of the Chinese version of the Articles of Association and is provided for reference only. The Chinese version of the Articles of Association shall prevail in the case there are discrepancies in the translation and/or inconsistencies between the two versions.

NOTICE OF ANNUAL GENERAL MEETING



中国通信服务
CHINA COMSERVICE

中國通信服務股份有限公司

CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 552)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of China Communications Services Corporation Limited (the “**Company**”) for the year 2019 (the “**AGM**”) will be held at 10:00 a.m. on Monday, 15 June 2020 at No. 19, Chaoyangmen Beidajie, Dongcheng District, Beijing, the PRC, to consider and, if thought fit, pass the following businesses:

ORDINARY RESOLUTIONS

1. **THAT** the consolidated financial statements of the Company, the report of the directors, the report of the supervisory committee and the report of the international auditors for the year ended 31 December 2019 be considered and approved, and the board of directors of the Company (the “**Board**”) be authorized to prepare the budget of the Company for the year 2020.
2. **THAT** the proposal on profit distribution and dividend declaration and payment for the year ended 31 December 2019 be considered and approved.
3. **THAT** the re-appointment of Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the international auditors and domestic auditors of the Company, respectively, for the year ending 31 December 2020 be considered and approved, and the Board be authorized to fix the remuneration of the auditors.
4. **THAT** the appointment of Mr. Gao Tongqing as a non-executive director of the Company be and is hereby considered and approved, with effect from the date on which this resolution is passed until the expiration of the term of office of the fifth session of the Board; **THAT** any director of the Company be and is hereby authorized to sign on behalf of the Company the director's service contract with Mr. Gao Tongqing.

NOTICE OF ANNUAL GENERAL MEETING

5. **THAT** the appointment of Mr. Mai Yanzhou as a non-executive director of the Company be and is hereby considered and approved, with effect from the date on which this resolution is passed until the expiration of the term of office of the fifth session of the Board; **THAT** any director of the Company be and is hereby authorized to sign on behalf of the Company the director's service contract with Mr. Mai Yanzhou.

and to consider and approve other businesses (if any).

And as special businesses, to consider and, if thought fit, pass the following special resolutions:

SPECIAL RESOLUTIONS

6. **THAT:**

- (a) subject to paragraph (c) below, the exercise by the Board during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares of the Company and to make or grant offers, agreements and options which might require the exercise of such powers be hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) shall authorize the Board during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the amount of additional domestic shares or overseas-listed foreign invested shares ("**H shares**") (as the case may be) allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with either separately or concurrently by the Board pursuant to the approval in paragraph (a), otherwise than pursuant to any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares in accordance with the Articles of Association of the Company (the "**Articles of Association**"), shall not exceed 20% of each of the Company's existing domestic shares and H shares (as the case may be) in issue at the date of passing this special resolution; and
- (d) for the purpose of this special resolution 6:

"**Relevant Period**" means the period from the passing of special resolution 6 until the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the 12 months period following the passing of these special resolutions; and

NOTICE OF ANNUAL GENERAL MEETING

(iii) the revocation or variation of the authority given to the Board under these special resolutions by a special resolution of the Company's shareholders by way of a general meeting.

7. **THAT** the Board be authorized to increase the registered capital of the Company to reflect the issue of shares in the Company authorized under special resolution 6, and to make such appropriate and necessary amendments to the Articles of Association as they think fit to reflect such increase in the registered capital of the Company and to take any other action and complete any formality required to effect such increase in the registered capital of the Company.
8. **THAT** the amendments to the Articles of Association be considered and approved, and such amendments shall take effect upon obtaining the approval, endorsement or registration as may be necessary from the relevant government authorities of the PRC; and the Board, or the director or company secretary of the Company as assigned by the Board (the "**Authorized Person**") be authorized to deal with on behalf of the Company the relevant application, approval, registration, filing procedures and other related matters arising from the amendments to the Articles of Association, and the Board or Authorized Person be authorized to amend the Articles of Association as appropriate so as to fulfill the possible requirements of the relevant government authorities of the PRC in relation to approval, endorsement and/or registration of the amendments to the Articles of Association.

By Order of the Board
China Communications Services Corporation Limited
Chung Wai Cheung, Terence
Company Secretary

Beijing, PRC
28 April 2020

Notes:

- (1) Details of the above resolutions are set out in the annual report of the Company for the year 2019 and the circular dated 28 April 2020.
- (2) Buyers who submit the share transfer application forms to the Company's share registrar before 4:30 p.m. on Friday, 15 May 2020 and then register as shareholders on the register of members of the Company are entitled to attend the AGM.
- (3) Each shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on his behalf at the AGM. A proxy need not be a shareholder of the Company. Each shareholder who wishes to appoint one or more proxies should first review the annual report of the Company for the year 2019 and the circular, which are expected to be despatched to shareholders on around Tuesday, 28 April 2020.

NOTICE OF ANNUAL GENERAL MEETING

- (4) To be valid, the form of proxy together with the power of attorney or other authorization document (if any) signed by the authorized person or notarially certified power of attorney must be delivered to the Office of the Board of the Company for holders of domestic shares and to the Computershare Hong Kong Investor Services Limited for holders of H shares not less than 24 hours before the designated time for the holding of the AGM. Completion and return of a form of proxy will not preclude a shareholder from attending in person and voting at the AGM if he so wishes.

The address of the share registrar for the Company's H shares is as follow:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre
183 Queen's Road East, Wanchai, Hong Kong

- (5) All resolutions at the general meeting will be voted by poll.
- (6) The registration procedure for attending the AGM:
- (a) Shareholders attending the AGM in person or by proxy shall present their identity certification. If the attending shareholder is a corporation, its legal representative or person authorized by the board or other decision making authority shall present a copy of the relevant resolution of the board or other decision making authority in order to attend the AGM.
- (b) Shareholders intending to attend the AGM shall return the attendance slip via hand delivery, mail or fax to the Office of the Board of the Company on or before Monday, 25 May 2020.
- (7) Closure of the register of members:
- (a) AGM

The H share register of members of the Company will be closed, for the purpose of determining the H share shareholders' entitlement to attend the AGM to be held on Monday, 15 June 2020, from Saturday, 16 May 2020 to Monday, 15 June 2020 (both days inclusive), during which period no transfer of H shares will be registered. In order to attend the AGM, all transfer documents, accompanied by the relevant share certificates, must be lodged for registration with Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Friday, 15 May 2020. H share shareholders of the Company who are registered on the register of members held by Computershare Hong Kong Investor Services Limited on Monday, 15 June 2020 are entitled to attend the AGM.

- (b) Proposed Final Dividend and Special Dividend

The Board proposes a final dividend of RMB0.1321 per share and a special dividend of RMB0.0264 per share, and the total dividend is RMB0.1585 per share (pre-tax) for the year ended 31 December 2019. The dividend proposal will be submitted for consideration at the AGM. If such proposed dividend distribution is approved by the shareholders, the final dividend and special dividend will be distributed to those shareholders whose names appear on the register of members of the Company on Wednesday, 8 July 2020. The register of members will be closed from Friday, 3 July 2020 to Wednesday, 8 July 2020 (both days inclusive). In order to be entitled to the final dividend and special dividend, H share shareholders who have not registered the transfer documents are required to lodge the transfer documents together with the relevant share certificates with Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong at or before 4:30 p.m. on Thursday, 2 July 2020.

Dividends will be denominated and declared in Renminbi. Dividends will be paid in Renminbi for holders of domestic shares and holders of H shares (including enterprises and individuals) who invest in the H shares of the Company listed on The Stock Exchange of Hong Kong Limited through the Shanghai Stock Exchange or Shenzhen Stock Exchange ("the **Southbound Trading**") (the "**Southbound Shareholders**"), and dividends

NOTICE OF ANNUAL GENERAL MEETING

for H share shareholders other than the Southbound Shareholders will be paid in Hong Kong dollars. The relevant exchange rate will be the average of the mid-point rates of Renminbi to Hong Kong dollars as announced by the People's Bank of China for the week prior to the date of approval of declaration of dividends at the AGM. The record date for entitlement to the shareholders' rights and the relevant arrangements of dividend distribution for Southbound Shareholders are the same as those for the Company's H share shareholders. The proposed dividends are expected to be paid on or about Friday, 14 August 2020 upon approval at the AGM.

- (8) The AGM is expected to last for half a day and shareholders (in person or by proxy) attending the AGM shall be responsible for their own transport and accommodation expenses.
- (9) The address of the Office of the Board is as follows:

No. 19, Chaoyangmen Beidajie
Dongcheng District
Beijing 100010
PRC

Contact person: Mr. Chung Wai Cheung, Terence
Telephone: (8610) 5850 2290
Facsimile: (8610) 5850 1534