

Consolidated Balance Sheet

At 31 December 2006
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment, net	16	2,232,848	2,567,336
Investment properties	17	286,892	675,863
Construction in progress	18	265,804	396,124
Lease prepayments	19	103,190	145,050
Intangible assets	20	32,968	25,596
Interests in associates	22	7,927	180,749
Other investments	23	138,475	208,605
Deferred tax assets	24	74,221	18,803
Total non-current assets		3,142,325	4,218,126
Current assets			
Inventories	25	828,124	524,096
Accounts and bills receivable, net	26	3,351,262	2,995,507
Prepayments and other current assets	28	938,640	2,086,453
Cash and cash equivalents	29	7,071,029	3,685,916
Total current assets		12,189,055	9,291,972
Total assets		15,331,380	13,510,098
Current liabilities			
Interest-bearing borrowings	30	95,500	209,545
Accounts and bills payable	31	2,860,065	1,947,466
Receipts in advance for contract work		612,818	880,638
Accrued expenses and other payables	32	2,069,705	2,808,127
Income tax payable		110,202	371,126
Total current liabilities		5,748,290	6,216,902
Net current assets		6,440,765	3,075,070
Total assets less current liabilities		9,583,090	7,293,196
Total liabilities		5,748,290	6,216,902

The notes on pages 70 to 122 form part of these financial statements.

Consolidated Balance Sheet

At 31 December 2006
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Equity			
Share capital	33	5,444,986	—
Reserves		4,036,323	6,772,775
Equity attributable to equity shareholders of the Company		9,481,309	6,772,775
Minority interests		101,781	520,421
Total equity		9,583,090	7,293,196
Total liabilities and equity		15,331,380	13,510,098

Approved and authorised for issue by the Board of Directors on 17 April 2007.

Li Ping

*Vice Chairman of the Board
Executive Director and Chief Executive Officer*

Yuan Jianxing

*Executive Vice President
Chief Financial Officer*

The notes on pages 70 to 122 form part of these financial statements.