

Consolidated Balance Sheet

As at 31 December 2007

(Expressed in Renminbi)

	Note	2007 RMB'000	2006 RMB'000 (restated – note 1c)
Non-current assets			
Property, plant and equipment, net	17	3,371,755	2,997,587
Investment properties	18	644,722	445,518
Construction in progress	19	228,174	292,043
Lease prepayments	20	371,799	155,411
Intangible assets	21	80,094	45,312
Interests in associates	23	11,064	9,367
Other investments	24	307,971	173,553
Deferred tax assets	25	96,371	107,180
Total non-current assets		5,111,950	4,225,971
Current assets			
Inventories	26	1,035,761	980,230
Accounts and bills receivable, net	27	6,627,607	5,804,769
Prepayments and other current assets	29	2,181,571	2,116,936
Restricted deposits	30	251,128	–
Cash and cash equivalents	31	6,632,252	8,163,755
Total current assets		16,728,319	17,065,690
Total assets		21,840,269	21,291,661
Current liabilities			
Interest-bearing borrowings	32	2,560,256	157,700
Accounts and bills payable	33	4,686,643	4,182,105
Receipts in advance for contract work		520,725	680,048
Accrued expenses and other payables	34	4,223,476	3,652,347
Income tax payable		198,360	224,166
Total current liabilities		12,189,460	8,896,366
Net current assets		4,538,859	8,169,324
Total assets less current liabilities		9,650,809	12,395,295

	Note	2007 RMB'000	2006 RMB'000 (restated – note 1c)
Non-current liabilities			
Long-term borrowings, less current portion	32	960	13,000
Deferred tax liabilities	25	11,641	18,473
Non-current liabilities		12,601	31,473
Total liabilities		12,202,061	8,927,839
Equity			
Share capital	35	5,444,986	5,444,986
Reserves		4,115,792	6,772,127
Equity attributable to equity shareholders of the Company		9,560,778	12,217,113
Minority interests		77,430	146,709
Total equity		9,638,208	12,363,822
Total liabilities and equity		21,840,269	21,291,661

Approved and authorised for issue by the Board of Directors on 8 April 2008

Li Ping

Vice Chairman of the Board

Executive Director and Chief Executive Officer

Yuan Jianxing

Executive Director

Executive Vice President and Chief Financial Officer

The notes on pages 99 to 186 form part of these financial statements.