

Balance Sheet

As at 31 December 2007

(Expressed in Renminbi)

	Note	2007 RMB'000	2006 RMB'000
Non-current assets			
Property, plant and equipment, net	17	108	9
Investments in subsidiaries	22	9,479,781	5,373,776
Total non-current assets		9,479,889	5,373,785
Current assets			
Prepayments and other current assets	29	641,481	2,360
Cash and cash equivalents	31	156,924	3,150,555
Total current assets		798,405	3,152,915
Total assets		10,278,294	8,526,700
Current liabilities			
Interest bearing borrowings	32	1,600,000	—
Accrued expenses and other payables	34	76,942	54,780
Total current liabilities		1,676,942	54,780
Net current (liabilities)/assets		(878,537)	3,098,135
Total assets less current liabilities		8,601,352	8,471,920
Total liabilities		1,676,942	54,780
Equity			
Share capital	35	5,444,986	5,444,986
Reserves		3,156,366	3,026,934
Total equity		8,601,352	8,471,920
Total liabilities and equity		10,278,294	8,526,700

Approved and authorised for issue by the Board of Directors on 8 April 2008

Li Ping

Vice Chairman of the Board

Executive Director and Chief Executive Officer

Yuan Jianxing

Executive Director

Executive Vice President and Chief Financial Officer

The notes on pages 99 to 186 form part of these financial statements.