

Consolidated Balance Sheet



At 31 December 2008
(Expressed in Renminbi)

	Note	2008 RMB'000	2007 RMB'000
Non-current assets			
Property, plant and equipment, net	16	3,634,486	3,371,755
Investment properties	17	707,215	644,722
Construction in progress	18	231,008	228,174
Lease prepayments	19	431,291	371,799
Goodwill	20	103,005	—
Other intangible assets	21	115,577	80,094
Interests in associates	23	12,902	11,064
Other investments	24	269,788	307,971
Deferred tax assets	25(b)	117,616	96,371
Total non-current assets		5,622,888	5,111,950
Current assets			
Inventories	26	1,142,346	1,035,761
Accounts and bills receivable, net	27	9,202,905	6,627,607
Prepayments and other current assets	29	2,898,338	2,181,571
Restricted deposits	30	177,732	251,128
Cash and cash equivalents	31	8,415,011	6,632,252
Total current assets		21,836,332	16,728,319
Total assets		27,459,220	21,840,269
Current liabilities			
Interest-bearing borrowings	32	1,954,426	2,560,256
Accounts and bills payable	33	7,637,498	4,686,643
Receipts in advance for contract work		806,943	520,725
Accrued expenses and other payables	34	4,730,604	4,223,476
Income tax payable	25(a)	185,602	198,360
Total current liabilities		15,315,073	12,189,460
Net current assets		6,521,259	4,538,859
Total assets less current liabilities		12,144,147	9,650,809



	<i>Note</i>	2008 RMB'000	2007 RMB'000
Non-current liabilities			
Long-term borrowings, less current portion	32	—	960
Deferred tax liabilities	25(b)	31,453	11,641
Total non-current liabilities		31,453	12,601
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Total liabilities		15,346,526	12,202,061
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Equity			
Share capital	35	5,771,682	5,444,986
Reserves		6,219,189	4,115,792
Equity attributable to equity shareholders of the Company		11,990,871	9,560,778
Minority interests		121,823	77,430
Total equity		12,112,694	9,638,208
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Total liabilities and equity		27,459,220	21,840,269

Approved and authorised for issue by the Board of Directors on 2 April 2009.

Li Ping
Chairman

Yuan Jianxing
*Executive Vice President
and Chief Financial Officer*

The notes on pages 94 to 166 form part of these financial statements.