

# Balance Sheet



At 31 December 2008  
(Expressed in Renminbi)

	Note	2008 RMB'000	2007 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment, net	16	389	108
Construction in progress	18	3,361	—
Other intangible assets	21	3,625	—
Investments in subsidiaries	22	9,987,008	9,479,781
<b>Total non-current assets</b>		<b>9,994,383</b>	<b>9,479,889</b>
<b>Current assets</b>			
Prepayments and other current assets	29	1,220,938	641,481
Cash and cash equivalents	31	429,528	156,924
<b>Total current assets</b>		<b>1,650,466</b>	<b>798,405</b>
<b>Total assets</b>		<b>11,644,849</b>	<b>10,278,294</b>
<b>Current liabilities</b>			
Interest-bearing borrowings	32	1,000,000	1,600,000
Accrued expenses and other payables	34	297,253	76,942
<b>Total current liabilities</b>		<b>1,297,253</b>	<b>1,676,942</b>
<b>Net current assets/(liabilities)</b>		<b>353,213</b>	<b>(878,537)</b>
<b>Total assets less current liabilities</b>		<b>10,347,596</b>	<b>8,601,352</b>
<b>Total liabilities</b>		<b>1,297,253</b>	<b>1,676,942</b>
<b>Equity</b>			
Share capital	35	5,771,682	5,444,986
Reserves	44	4,575,914	3,156,366
<b>Total equity</b>		<b>10,347,596</b>	<b>8,601,352</b>
<b>Total liabilities and equity</b>		<b>11,644,849</b>	<b>10,278,294</b>

Approved and authorised for issue by the Board of Directors on 2 April 2009.

**Li Ping**  
Chairman

**Yuan Jianxing**  
Executive Vice President  
and Chief Financial Officer

The notes on pages 94 to 166 form part of these financial statements.