

Consolidated Cash Flow Statement

For the year ended 31 December 2009

(Expressed in Renminbi)

Note	2009 RMB'000	2008 RMB'000 (restated— note 1(c))
Operating activities		
Profit before tax	2,037,594	1,747,319
Adjustments for:		
— Depreciation and amortisation	609,607	575,907
— Impairment losses on accounts and other receivable	61,919	36,842
— Impairment losses on property, plant and equipment	3,847	1,073
— Impairment losses on inventories	23,409	4,846
— Interest income	(72,726)	(103,306)
— Finance costs	88,435	176,334
— Share of profits of associates	(1,571)	(2,161)
— Dividend income	(31,594)	(19,332)
— Gain on disposal of investments	(6,845)	(7,340)
— Loss on disposal of property, plant and equipment and other assets	22,217	24,297
— Impairment loss on other investments	8,211	—
— Exchange differences	9,051	14,827
— Donation of equity interests	—	(12,475)
— Write back of non-payable liabilities	(25,135)	(14,367)
Operating profit before changes in working capital	2,726,419	2,422,464
Increase in inventories	(500,656)	(140,837)
Increase in accounts and bills receivable	(1,173,726)	(1,918,730)
Increase in prepayments and other current assets	(207,093)	(428,500)
Increase in accounts and bills payable	1,091,363	2,570,144
Increase in receipts in advance for contract work	280,129	248,781
Increase/(decrease) in accrued expenses and other payables	292,961	(279,472)
Net cash inflow from operations	2,509,397	2,473,850
Interest paid	(73,588)	(176,220)
Interest received	72,936	101,760
Income tax paid	(446,518)	(451,657)
Cash generated from operating activities	2,062,227	1,947,733

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For the year ended 31 December 2009

(Expressed in Renminbi)

	Note	2009 RMB'000	2008 RMB'000 (restated— note 1(c))
Investing activities			
Payments on acquisition of property, plant and equipment and other assets		(724,820)	(758,198)
Proceeds from disposal of property, plant and equipment and other assets		47,173	57,279
Net cash inflow arising from acquisition of subsidiaries	39(i)	3,529	612,796
Net cash inflow arising from receipt of donation of equity interests	39(ii)	—	55,178
Payments for acquisition of investments		—	(2,201)
Payments for acquisition of minority interests		(71,807)	—
Payments for acquisition of Target Interests (as defined in note (1c))		(98,081)	—
Payments for acquisition of Target Business (as defined in note (1b)) and assets		—	(44,092)
Proceeds from disposal of investments		7,194	32,030
Proceeds from disposal of associate		—	403
Dividends received		22,697	2,027
Net cash used in investing activities		(814,115)	(44,778)
Financing activities			
Proceeds from bank and other loans		1,450,905	2,103,747
Repayments of bank and other loans		(2,135,142)	(3,646,149)
Dividends paid		(309,177)	(342,201)
Contribution from minority owners to subsidiaries		—	72,460
Net proceeds from issuance of new shares		—	1,484,752
Decrease in restricted deposits		81,977	193,911
Net cash used in financing activities		(911,437)	(133,480)
Net increase in cash and cash equivalents		336,675	1,769,475
Cash and cash equivalents at the beginning of year		8,538,142	6,769,326
Effect of exchange rate fluctuations on cash held		(4,393)	(659)
Cash and cash equivalents at the end of year	32	8,870,424	8,538,142

The notes on pages 95 to 170 form part of these financial statements.