Consolidated Balance Sheet

At 31 December 2010
(Expressed in Renminbi)

	Note	2010 RMB'000	2009 RMB'000
Non-current assets			
Property, plant and equipment, net	17	4,025,579	3,912,721
Investment properties	18	696,016	685,959
Construction in progress	19	154,234	73,334
Lease prepayments	20	470,135	481,687
Goodwill	21	103,005	103,005
Other intangible assets	22	151,990	148,453
Interest in associates	24	61,433	12,960
Other investments	25	571,401	304,773
Deferred tax assets	26	205,822	140,552
Total non-current assets		6,439,615	5,863,444
Current assets			
Inventories	27	1,833,186	1,659,626
Accounts and bills receivable, net	28	12,887,557	10,467,689
Prepayments and other current assets	30	3,967,876	3,140,398
Restricted deposits	31	269,099	160,525
Cash and cash equivalents	32	8,470,249	8,870,424
Total current assets		27,427,967	24,298,662
Total assets		33,867,582	30,162,106
Current liabilities			
Interest-bearing borrowings	33	1,780,523	1,268,280
Accounts and bills payable	34	9,768,792	8,844,718
Receipts in advance for contract work		1,083,587	1,088,327
Accrued expenses and other payables	35	6,564,306	5,553,079
Income tax payable		284,941	194,701
Total current liabilities		19,482,149	16,949,105
Net current assets		7,945,818	7,349,557
Total assets less current liabilities		14,385,433	13,213,001

Consolidated Balance Sheet

At 31 December 2010
(Expressed in Renminbi)

	Note	2010 RMB'000	2009 RMB'000
Non-current liabilities			
Deferred tax liabilities	26	**31,589**	35,769
Total non-current liabilities		**31,589**	35,769
Total liabilities		**19,513,738**	16,984,874
Equity			
Share capital	36	**5,771,682**	5,771,682
Reserves		**8,449,360**	7,297,004
Equity attributable to equity shareholders of the Company		**14,221,042**	13,068,686
Non-controlling interests		**132,802**	108,546
Total equity		**14,353,844**	13,177,232
Total liabilities and equity		**33,867,582**	30,162,106

Approved and authorised for issue by the Board of Directors on 30 March 2011.

Li Ping
Chairman

Hou Rui
Executive Vice President and Chief Finance Officer

The notes on pages 98 to 158 form part of these financial statements.