

Milestones

AUGUST 2006

30 August 2006: The Company was established, with primary service areas including Shanghai, Zhejiang Province, Fujian Province, Hubei Province, Guangdong Province and Hainan Province.

DECEMBER 2006

8 December 2006: The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited. Gross proceeds from the IPO was approximately HK\$3.3 billion.

APRIL 2008

8 April 2008: Mr. Wang Xiaochu resigned as Non-Executive Director and Chairman of the Company, and was re-designated as the Honorary Chairman. On the same date, Mr. Li Ping was appointed as Chairman of the Company. Mr. Zhang Zhiyong was appointed as President of the Company.

9 April 2008: The Company completed the placement of 327 million new H Shares with net proceeds of approximately HK\$1,668 million.

Return on equity increased from 7.3% in 2006, the first year after listing, to 13.2% in 2011

2006

AUGUST 2007

31 August 2007: The Company completed the acquisition of the businesses of specialized telecommunications support services in 13 provinces (municipalities and autonomous regions) from China Telecommunications Corporation at a consideration of RMB4,630 million.

OCTOBER 2007

10 October 2007: China Communications Services (Hong Kong) International Limited was established.

DECEMBER 2007

12 December 2007: Mr. Zhang Zhiyong and Mr. Yuan Jianxing were appointed as Executive Directors of the Company.

MAY 2008

30 May 2008: The Company completed the acquisition of the 100% equity interests in China International Telecommunications Construction Corporation at a consideration of RMB505 million.

MARCH 2009

24 March 2009: China Telecommunications Corporation completed the transfer of 506,880,000 and 236,300,000 domestic shares of the Company to China Mobile Communications Corporation and China United Network Communications Group Company Limited respectively.

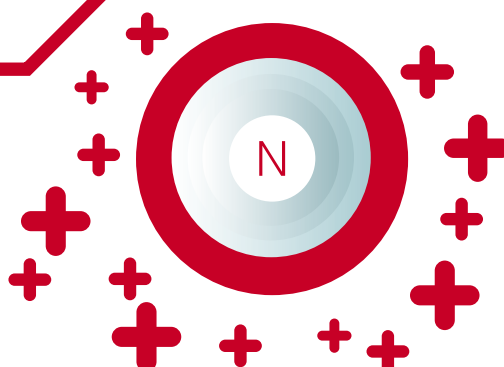
MAY 2009

26 May 2009: The Group acquired the equity interests in Guoxin Lucent Technologies Network Technologies Co., Ltd. ("Guoxin Lucent") (51%), Shanghai Tongmao Import & Export Co. Ltd. (95.945%) and Shenzhen Telecom Engineering Company Limited (40%) for a total consideration of approximately RMB115 million.

JULY 2009

31 July 2009: An extraordinary general meeting was held and resolutions were passed to approve the re-elections of the members of the second session of the Board of Directors and the second session of the Supervisory Committee of the Company. All members of the first session of the Board of Directors and the first session of the Supervisory Committee continued to hold their offices.

2011



A stable dividend policy with yearly increases in dividend, compounded annual growth rate exceeded 20%

OCTOBER 2009

29 October 2009: The Company signed 2009 Supplementary Strategic Agreement with China Telecom Corporation Limited to renew Strategic Cooperation Agreement for three years ending 31 December 2012.

NOVEMBER 2009

25 November 2009: The Company and Accenture International SARL established a joint venture, China Communication Service Application Solution Technology Co., Ltd.

MARCH 2010

3 March 2010: Mr. Liang Shiping was appointed as Executive Vice President of the Company.

APRIL 2010

7 April 2010: The Company acquired the remaining 49% equity interests in Guoxin Lucent for a total consideration of RMB41 million. After the completion of the acquisition, Guoxin Lucent became a wholly-owned subsidiary of the Company.

JUNE 2010

21 June 2010: Mr. Zhang Zhiyong resigned as President and Executive Director of the Company; Mr. Zheng Qibao was appointed as President of the Company.

AUGUST 2010

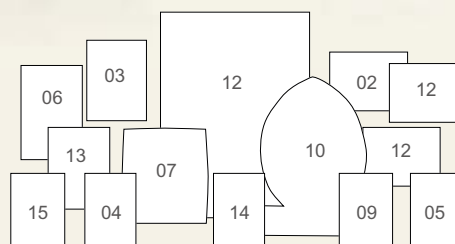
10 August 2010: Mr. Zheng Qibao was appointed as Executive Director of the Company.

OCTOBER 2010

27 October 2010: Ms. Hou Rui was appointed as Executive Vice President of the Company.



- 01 5th in "Best Managed Companies" and "Best Corporate Governance" in 2008 (*FinanceAsia*)
- 02 2008 annual report – Gold award in "2009 International ARC Awards"
- 03 2008 annual report – Gold award in "2009 International Galaxy Awards"
- 04 One of "China's Most Promising Companies 2009" (*the Asset*)
- 05 Titanium award in "The Asset Corporate Awards 2009" (*the Asset*)
- 06 2009 annual report – Gold award in "2010 International Galaxy Awards"
- 07 3rd for "IR Website in China" (*IR Global Rankings*)
- 08 64th in the "2010 FORTUNE China 500" (*FORTUNE China*)
- 09 Gold award in "The Asset Corporate Awards 2010" (*the Asset*)
- 10 "Best Investor Relations by a China Company" in "Asian Excellence Recognition Awards 2011" (*Corporate Governance Asia*)
- 11 79th in the "2011 FORTUNE China 500" (*FORTUNE China*)
- 12 2010 annual report – Grand award and three Gold awards in "2011 International ARC Awards"
- 13 2010 annual report – Gold award in "2011 International Galaxy Awards"
- 14 One of "China's Most Promising Companies 2011" (*the Asset*)
- 15 Gold award in "The Asset Corporate Awards 2011" (*the Asset*)



DECEMBER 2010

30 December 2010: Ms. Hou Rui succeeded Mr. Yuan Jianxing as Chief Financial Officer of the Company.

FEBRUARY 2011

23 February 2011: Ms. Hou Rui was appointed as Executive Director of the Company.

MARCH 2011

30 March 2011: The Company proposed rights issue of domestic shares and H shares.

MAY 2011

8 May 2011: The Company proposed rights issue of domestic shares and H shares with revised basis and fund raising size.

19 May 2011: The Company announced the receipt of approval from the State-owned Assets Supervision and Administration Commission of the State Council of the rights issue.

JUNE 2011

17 June 2011: The Company and Sybase, Inc. announced to establish a joint venture.

28 June 2011: The Company's proposed rights issue was approved at the shareholders' general meeting.

OCTOBER 2011

31 October 2011: The Group and Bytemobile, Inc. announced to establish a joint venture.

DECEMBER 2011

6 December 2011: The Company announced the receipt of approval from the China Securities Regulatory Commission of the rights issue.

30 December 2011: The Company announced the formal launch and details of the rights issue.

FEBRUARY 2012

10 February 2012: Dealing in the H rights shares commenced on The Stock Exchange of Hong Kong Limited. The rights issue raised gross proceeds of approximately RMB2,991 million (approximately HK\$3,677 million).



Leading through Innovation
and Enhancing Efficiency

Turning to a **N**ew Page for the Future
through Intensive
Management

Leading through Innovation and Enhancing Efficiency through Intensive Management

A new chapter of corporate development at the beginning of its second five-year period: following the strategy of “Leading through Innovation and Enhancing Efficiency through Intensive Management”, the Company will achieve its vision of becoming the “Hundred-Billion Enterprise with Excellent Performance”.

“Leading through Innovation”:

Through the renovation of markets, businesses and products, the Company will satisfy the demands from its customers and achieve a breakthrough in its scale.

“Enhancing Efficiency through Intensive Management”:

Through operations such as collaboration, central allocation of resources and professional management, the Company will effectively control the risks and enhance its overall efficiency and competitiveness.

Leading through Innovation
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through Intensive
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