

Consolidated Balance Sheet

At 31 December 2011
(Expressed in Renminbi)

	Note	31 December 2011 RMB'000	31 December 2010 RMB'000 (Restated)	1 January 2010 RMB'000 (Restated)
Non-current assets				
Property, plant and equipment, net	17	3,929,111	3,884,946	3,768,044
Investment properties	18	729,045	732,491	728,325
Construction in progress	19	227,858	154,234	73,334
Lease prepayments	20	935,659	924,884	948,384
Goodwill	21	103,005	103,005	103,005
Other intangible assets	22	144,109	150,095	148,502
Interest in associates	24	62,661	61,433	12,960
Other investments	25	663,116	694,912	428,284
Deferred tax assets	26	195,976	150,531	83,722
Other non-current assets	27	28,876	—	—
Total non-current assets		7,019,416	6,856,531	6,294,560
Current assets				
Inventories	28	1,692,638	1,833,186	1,659,626
Accounts and bills receivable, net	29	17,257,870	12,887,557	10,467,689
Prepayments and other current assets	31	4,608,480	3,967,876	3,140,398
Restricted deposits	32	320,039	269,099	160,525
Cash and cash equivalents	33	7,298,232	8,470,249	8,870,424
Total current assets		31,177,259	27,427,967	24,298,662
Total assets		38,196,675	34,284,498	30,593,222
Current liabilities				
Interest-bearing borrowings	34	998,335	1,780,523	1,268,280
Accounts and bills payable	35	12,728,882	9,768,792	8,844,718
Receipts in advance for contract work		1,150,095	1,083,587	1,088,327
Accrued expenses and other payables	36	6,807,175	6,564,306	5,553,079
Income tax payable		303,720	284,941	194,701
Total current liabilities		21,988,207	19,482,149	16,949,105
Net current assets		9,189,052	7,945,818	7,349,557
Total assets less current liabilities		16,208,468	14,802,349	13,644,117

The notes on pages 108 to 174 form part of these financial statements.

Consolidated Balance Sheet

At 31 December 2011
(Expressed in Renminbi)

	Note	31 December 2011 RMB'000	31 December 2010 RMB'000 (Restated)	1 January 2010 RMB'000 (Restated)
Non-current liabilities				
Other non-current liabilities	37	60,156	–	–
Deferred tax liabilities	26	23,485	53,101	57,281
Total non-current liabilities		83,641	53,101	57,281
Total liabilities		22,071,848	19,535,250	17,006,386
Equity				
Share capital	38	5,771,682	5,771,682	5,771,682
Reserves		10,231,885	8,844,932	7,706,776
Equity attributable to equity shareholders of the Company		16,003,567	14,616,614	13,478,458
Non-controlling interests		121,260	132,634	108,378
Total equity		16,124,827	14,749,248	13,586,836
Total liabilities and equity		38,196,675	34,284,498	30,593,222

Approved and authorised for issue by the Board of Directors on 29 March 2012.

Li Ping
Chairman

Hou Rui
Executive Vice President and Chief Finance Officer, Director

The notes on pages 108 to 174 form part of these financial statements.