

## Balance Sheet

At 31 December 2011  
(Expressed in Renminbi)

	Note	<b>31 December 2011 RMB'000</b>	31 December 2010 RMB'000 (Restated)	1 January 2010 RMB'000 (Restated)
<b>Non-current assets</b>				
Property, plant and equipment, net	17	<b>11,633</b>	4,190	4,809
Construction in progress	19	<b>5,489</b>	11,759	1,580
Other intangible assets	22	<b>8,273</b>	2,633	3,527
Interest in associates	24	<b>1,059</b>	–	–
Investments in subsidiaries	23	<b>11,464,867</b>	11,481,374	11,237,865
<b>Total non-current assets</b>		<b>11,491,321</b>	11,499,956	11,247,781
<b>Current assets</b>				
Prepayments and other current assets	31	<b>1,308,317</b>	1,233,753	1,577,116
Restricted deposits	32	<b>100,000</b>	–	–
Cash and cash equivalents	33	<b>128,326</b>	681,258	422,232
<b>Total current assets</b>		<b>1,536,643</b>	1,915,011	1,999,348
<b>Total assets</b>		<b>13,027,964</b>	13,414,967	13,247,129
<b>Current liabilities</b>				
Interest-bearing borrowings	34	<b>800,000</b>	1,500,000	1,000,000
Accrued expenses and other payables	36	<b>100,154</b>	83,385	645,460
<b>Total current liabilities</b>		<b>900,154</b>	1,583,385	1,645,460
<b>Net current assets</b>		<b>636,489</b>	331,626	353,888
<b>Total assets less current liabilities</b>		<b>12,127,810</b>	11,831,582	11,601,669
<b>Total liabilities</b>		<b>900,154</b>	1,583,385	1,645,460
<b>Equity</b>				
Share capital	38	<b>5,771,682</b>	5,771,682	5,771,682
Reserves	47	<b>6,356,128</b>	6,059,900	5,829,987
<b>Total equity</b>		<b>12,127,810</b>	11,831,582	11,601,669
<b>Total liabilities and equity</b>		<b>13,027,964</b>	13,414,967	13,247,129

Approved and authorised for issue by the Board of Directors on 29 March 2012.

**Li Ping**  
Chairman

**Hou Rui**  
Executive Vice President and Chief Finance Officer, Director

The notes on pages 108 to 174 form part of these financial statements.