

## CONSOLIDATED BALANCE SHEET

At 31 December 2012  
(Expressed in Renminbi)

	Note	31 December 2012 RMB'000	31 December 2011 RMB'000 (Restated)	1 January 2011 RMB'000 (Restated)
<b>Non-current assets</b>				
Property, plant and equipment, net	17	4,517,754	4,495,582	4,223,420
Investment properties	18	765,075	729,045	732,491
Construction in progress	19	387,190	229,348	191,765
Lease prepayments	20	933,697	935,659	925,531
Goodwill	21	103,005	103,005	103,005
Other intangible assets	22	170,105	144,439	150,464
Interests in associates	24	52,106	62,661	61,433
Other investments	25	662,300	663,116	694,912
Deferred tax assets	26	204,803	197,392	153,327
Other non-current assets	27	27,880	28,876	–
<b>Total non-current assets</b>		<b>7,823,915</b>	7,589,123	7,236,348
<b>Current assets</b>				
Inventories	28	1,894,825	1,705,641	1,839,009
Accounts and bills receivable, net	29	21,321,955	17,323,211	12,943,390
Prepayments and other current assets	31	4,773,469	4,636,968	3,975,362
Restricted deposits	32	266,979	320,039	269,099
Cash and cash equivalents	33	8,879,491	7,380,435	8,570,349
<b>Total current assets</b>		<b>37,136,719</b>	31,366,294	27,597,209
<b>Total assets</b>		<b>44,960,634</b>	38,955,417	34,833,557
<b>Current liabilities</b>				
Interest-bearing borrowings	34	409,805	998,335	1,780,523
Accounts and bills payable	35	14,843,934	12,780,549	9,809,836
Receipts in advance for contract work		1,386,805	1,166,285	1,089,174
Accrued expenses and other payables	36	6,763,252	6,853,292	6,597,266
Income tax payable		309,761	305,717	285,618
<b>Total current liabilities</b>		<b>23,713,557</b>	22,104,178	19,562,417
<b>Net current assets</b>		<b>13,423,162</b>	9,262,116	8,034,792
<b>Total assets less current liabilities</b>		<b>21,247,077</b>	16,851,239	15,271,140

The notes on pages 120 to 182 form part of these financial statements.

## CONSOLIDATED BALANCE SHEET

At 31 December 2012  
(Expressed in Renminbi)

	Note	31 December 2012 RMB'000	31 December 2011 RMB'000 (Restated)	1 January 2011 RMB'000 (Restated)
<b>Non-current liabilities</b>				
Interest-bearing borrowings	34	<b>89,883</b>	131,374	–
Other non-current liabilities	37	<b>134,105</b>	60,156	1,232
Deferred tax liabilities	26	<b>20,930</b>	23,485	53,101
<b>Total non-current liabilities</b>		<b>244,918</b>	215,015	54,333
<b>Total liabilities</b>		<b>23,958,475</b>	22,319,193	19,616,750
<b>Equity</b>				
Share capital	38	<b>6,926,018</b>	5,771,682	5,771,682
Reserves		<b>13,576,721</b>	10,512,426	9,092,812
<b>Equity attributable to equity shareholders of the Company</b>		<b>20,502,739</b>	16,284,108	14,864,494
<b>Non-controlling interests</b>		<b>499,420</b>	352,116	352,313
<b>Total equity</b>		<b>21,002,159</b>	16,636,224	15,216,807
<b>Total liabilities and equity</b>		<b>44,960,634</b>	38,955,417	34,833,557

Approved and authorised for issue by the Board of Directors on 27 March 2013.

**Li Ping**  
Chairman

**Hou Rui**  
Executive Vice President and  
Chief Finance Officer, Director

The notes on pages 120 to 182 form part of these financial statements.