

MILESTONES

2006

August

The Company was established, with primary service areas including Shanghai, Zhejiang Province, Fujian Province, Hubei Province, Guangdong Province and Hainan Province.

December

The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited. Gross proceeds from the IPO was approximately HK\$3.3 billion.

2007

August

The Company completed the acquisition of the businesses of specialized telecommunications support services in 13 provinces (municipalities and autonomous regions) from China Telecommunications Corporation for a consideration of RMB4,630 million.

2008

April

Mr. Wang Xiaochu resigned as Non-Executive Director and Chairman of the Company, and was re-designated as the Honorary Chairman. On the same date, Mr. Li Ping was appointed as Chairman of the Company.

The Company completed the placement of 327 million new H Shares with net proceeds of approximately HK\$1,668 million.

May

The Company completed the acquisition of the 100% equity interests in China International Telecommunications Construction Corporation for a consideration of RMB505 million.

2009

March

China Telecommunications Corporation completed the transfer of 506,880,000 and 236,300,000 domestic shares of the Company to China Mobile Communications Corporation and China United Network Communications Group Company Limited respectively.

May

The Group acquired the equity interests in Guoxin Lucent Technologies Network Technologies Co., Ltd. ("Guoxin Lucent") (51%), Shanghai Tongmao Import & Export Co., Ltd. (95.945%) and Shenzhen Telecom Engineering Company Limited (40%) for a total consideration of approximately RMB115 million.

November

The Company and Accenture International SARL established a joint venture, China Communications Service Application Solution Technology Co., Ltd..

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2010**April**

The Company acquired the remaining 49% equity interests in Guoxin Lucent for a total consideration of RMB41 million. After the completion of the acquisition, Guoxin Lucent became a wholly-owned subsidiary of the Company.

2011**March**

The Company proposed rights issue of domestic shares and H shares.

June

The Company and Sybase, Inc. announced to establish a joint venture.

October

The Group and Bytemobile, Inc. announced to establish a joint venture.

2012**February**

The Company completed the rights issue. Dealing in the H rights shares commenced on The Stock Exchange of Hong Kong Limited on 10 February 2012. The rights issue raised gross proceeds of approximately RMB2,991 million (approximately HK\$3,677 million).

June

The Company acquired the equity interests and assets in relation to several telecommunications infrastructure service companies in Ningxia and Xinjiang, etc. as well as 51% equity interests in Sino-British Submarine System Co., Ltd. for a total consideration of approximately RMB416 million.

2013**August**

The Company officially implemented the operation outsourcing project in Congo (K).

November

The Company announced jointly with China UnionPay and Bank of Changsha the launch of "Gripay", a mobile finance platform.

The Company announced jointly with China Telecom and SAP to offer SAP's cloud solution to the enterprises in China. The services will be offered by the joint venture of the Company with SAP.

December

Mr. Si Furong was appointed as the President of the Company and appointed as Executive Director of the Company on 21 February 2014.

REACHING SKYHIGH

**Satellite communications
system construction
project in Chang Cheng
Station, South Pole**

