



# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2019

		<b>31 December 2019</b>	31 December 2018
	Notes	RMB'000	RMB'000
<b>Non-current assets</b>			
Property, plant and equipment, net	16	<b>4,369,251</b>	4,384,700
Right-of-use assets	17	<b>1,895,996</b>	–
Investment properties	18	<b>563,820</b>	606,065
Construction in progress	19	<b>282,365</b>	342,427
Lease prepayments	20	–	722,672
Goodwill	21	<b>103,005</b>	103,005
Other intangible assets	22	<b>505,278</b>	355,339
Interests in associates and joint ventures	23	<b>418,336</b>	318,059
Financial assets at fair value through profit or loss	31	<b>818,268</b>	–
Equity instruments at fair value through other comprehensive income	24	<b>4,088,204</b>	3,737,553
Deferred tax assets	25	<b>690,341</b>	622,202
Other non-current assets	26	<b>553,819</b>	1,220,145
<b>Total non-current assets</b>		<b>14,288,683</b>	12,412,167
<b>Current assets</b>			
Inventories	27	<b>1,974,150</b>	2,253,027
Accounts and bills receivable, net	28	<b>19,092,825</b>	18,668,024
Contract assets, net	29	<b>17,153,529</b>	15,664,758
Prepayments and other current assets	30	<b>8,771,768</b>	8,646,123
Financial assets at fair value through profit or loss	31	<b>4,567,824</b>	5,046,898
Restricted deposits	32	<b>2,471,515</b>	2,128,757
Cash and cash equivalents	33	<b>19,220,764</b>	16,106,246
<b>Total current assets</b>		<b>73,252,375</b>	68,513,833
<b>Total assets</b>		<b>87,541,058</b>	80,926,000
<b>Current liabilities</b>			
Interest-bearing borrowings	34	<b>511,234</b>	462,003
Accounts and bills payable	35	<b>30,674,619</b>	28,279,533
Current portion of lease liabilities	36	<b>343,281</b>	–
Contract liabilities	37	<b>10,087,102</b>	8,648,060
Accrued expenses and other payables	38	<b>8,730,235</b>	9,017,427
Income tax payable		<b>337,372</b>	323,514
<b>Total current liabilities</b>		<b>50,683,843</b>	46,730,537
<b>Net current assets</b>		<b>22,568,532</b>	21,783,296
<b>Total assets less current liabilities</b>		<b>36,857,215</b>	34,195,463

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2019

	Notes	31 December 2019 RMB'000	31 December 2018 RMB'000
<b>Non-current liabilities</b>			
Interest-bearing borrowings	34	–	8,922
Lease liabilities	36	<b>690,172</b>	–
Other non-current liabilities	39	<b>295,527</b>	617,488
Deferred tax liabilities	25	<b>833,744</b>	740,192
<b>Total non-current liabilities</b>		<b>1,819,443</b>	1,366,602
<b>Total liabilities</b>		<b>52,503,286</b>	48,097,139
<b>Equity</b>			
Share capital	40	<b>6,926,018</b>	6,926,018
Reserves		<b>27,637,892</b>	25,405,305
<b>Equity attributable to equity shareholders of the Company</b>		<b>34,563,910</b>	32,331,323
<b>Non-controlling interests</b>		<b>473,862</b>	497,538
<b>Total equity</b>		<b>35,037,772</b>	32,828,861
<b>Total liabilities and equity</b>		<b>87,541,058</b>	80,926,000

The notes on pages 142 to 234 form part of these consolidated financial statements.

The consolidated financial statements on pages 134 to 234 were approved and authorised for issue by the board of directors on 31 March 2020 and are signed on its behalf by:

**Zhang Zhiyong**  
Chairman

**Zhang Xu**  
Executive Vice President and  
Chief Financial Officer, Executive Director