

MILESTONES



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Build World-class Network

Service Provider for Telecommunications Operators

Research and Development of Smart Product Portfolio

Service Provider in the Informatization Sector

New Journey for Smart Services

New Generation Integrated Smart Service Provider

2006

AUGUST

The Company was established, with primary service areas including Shanghai, Zhejiang Province, Fujian Province, Hubei Province, Guangdong Province and Hainan Province.

DECEMBER

The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited. Gross proceeds from the IPO was approximately HK\$3.3 billion.

2007

AUGUST

The Company completed the acquisition of the businesses of specialized telecommunications support services in 13 provinces (municipalities and autonomous regions) from China Telecommunications Corporation for a consideration of RMB4,630 million.

2008

APRIL

Mr. Wang Xiaochu resigned as a Non-Executive Director and Chairman of the Company, and was re-designated as the Honorary Chairman. On the same date, Mr. Li Ping was appointed as the Chairman of the Company.

The Company completed the placement of 327 million new H Shares with net proceeds of approximately HK\$1,668 million.

MAY

The Company completed the acquisition of the 100% equity interests in China International Telecommunications Construction Corporation for a consideration of RMB505 million.

2009

MARCH

China Telecommunications Corporation completed the transfer of 506,880,000 and 236,300,000 domestic shares of the Company to China Mobile Communications Corporation and China United Network Communications Group Company Limited, respectively.

MAY

The Group acquired the equity interests in Guoxin Lucent Technologies Network Technologies Co., Ltd. ("Guoxin Lucent") (51%), Shanghai Tongmao Import & Export Co., Ltd. (95.945%) and Shenzhen Telecom Engineering Company Limited (40%) for a total consideration of approximately RMB115 million.

NOVEMBER

The Company and Accenture International SARL established a joint venture, China Comservice Software Tech. Co., Ltd.

2010

APRIL

The Company acquired the remaining 49% equity interests in Guoxin Lucent for a total consideration of RMB41 million. After the completion of the acquisition, Guoxin Lucent became a wholly-owned subsidiary of the Company.

2011

MARCH

The Company proposed rights issue of domestic shares and H shares.

JUNE

The Company and Sybase, Inc. announced to establish a joint venture.

2012

JANUARY

The Company established a wholly-owned subsidiary, Shandong Communications Services Company Limited.

FEBRUARY

The Company completed the rights issue. Dealing in the H rights shares commenced on The Stock Exchange of Hong Kong Limited on 10 February 2012. The rights issue raised gross proceeds of approximately RMB2,991 million (approximately HK\$3,677 million).

JUNE

The Company acquired the equity interests and assets in relation to several telecommunications infrastructure service companies in Ningxia and Xinjiang, etc. as well as 51% equity interests in Sino-British Submarine System Co., Ltd. for a total consideration of approximately RMB416 million.

2013

NOVEMBER

The Company announced jointly with China Telecom and SAP to offer SAP's cloud solution to the enterprises in China. Such service is offered by the joint venture of the Company with SAP.

2014

JULY

China Communications Facilities Services Corporation Limited (now renamed as China Tower Corporation Limited) indicated to the Company the relevant arrangements of preferential treatment and non-competition.

2015

JANUARY

Mr. Li Ping resigned as the Chairman and an Executive Director of the Company. On the same date, Mr. Sun Kangmin was appointed as an Executive Director and the Chairman of the Company.

APRIL

The Company was awarded "5A" logistics qualification certificate by China Federation of Logistic & Purchasing and became the only enterprise with such qualification in the domestic telecommunications industry.

JULY

The Company established a wholly-owned subsidiary, China Comservice Supply Chain Management Company Ltd.

2016

JANUARY

The Company established a wholly-owned subsidiary, Inner Mongolia Autonomous Region Communications Services Company Limited.

JULY

The Company created a unified brand of "中通福" (ZhongTongFu) for its distributions chain stores, building the nationwide chain brand which mainly focuses on intelligent terminal sales.

2017

MAY

The Company established a wholly-owned subsidiary, Comservice Capital Holding Company Limited.

2018

MARCH

Mr. Sun Kangmin resigned as the Chairman and an Executive Director of the Company. On the same date, Mr. Zhang Zhiyong was appointed as an Executive Director and the Chairman of the Company.

MAY

The Company released the Smart Society Product Portfolio at China International Big Data Industry Expo and established "Smart Service Industrial Ecosystem Alliance" with business partners.

AUGUST

The Company has been included in the list of State-owned Enterprise Reform "Double-hundred Action" by the State-owned Assets Supervision and Administration Commission of the State Council.

2019

MAY

The Company released the new position of "New Generation Integrated Smart Service Provider" during the China International Big Data Industry Expo.

AUGUST

The Company established the Strategy Committee which reviewed the high-quality development plan for a hundred billion enterprise.

DECEMBER

The Company's domestic non-telecom operator customers became the largest customer group¹ for the first time.

2020

JANUARY TO FEBRUARY

The Company hastened to the frontline of combating the COVID-19 by completing the communication construction and support for Huoshenshan Hospital and Leishenshan Hospital in Wuhan, etc.

JULY

The Company purchased property as the bases for the smart production, operation and research and development.

SEPTEMBER

Mr. Huang Xiaoqing was appointed as the President of the Company and appointed as an Executive Director of the Company on 21 October 2020.

DECEMBER

The Company was awarded the title of "Advanced Group in Fighting against COVID-19 in the Industry and Information Technology System" by the Ministry of Industry and Information Technology.

The Company established the China Comservice General Research Institute.

2021

FEBRUARY

The headquarters of the Company was moved to Block No.1, Compound No.1, Fenghuangzui Street, Fengtai District, Beijing.

MARCH

The change of address of the headquarters and principal place of business of the Company was completed.

JUNE

China Telecommunications Corporation, the controlling shareholder of the Company, proposed a share transfer of 166,000,000 domestic shares of the Company (representing 2.40% of the total issued share capital of the Company) to State Grid Information & Telecommunication Technology Group Co., Ltd.

The Company entered into a Digital New Infrastructure Strategic Cooperation Framework Agreement with State Grid Information & Telecommunication Technology Group Co., Ltd. to further strengthen strategic cooperation in the fields of informatization and intelligentization of the power industry, and promote the Group's development in vertical industries including power industry and new businesses.

The wholly-owned subsidiary of the Group, China Comservice Supply Chain Management Company Ltd. introduced four strategic investors including COSCO SHIPPING (Tianjin) Company Limited, Zhilian Shenzhen International Smart Logistics (Shenzhen) Co., Ltd., Guoxin Shuangbai No. 1 (Hangzhou) Equity Investment Partnership (Limited Partnership) and Gongqingcheng Orient Securities Sucheng Investment Partnership (Limited Partnership), injecting a total of RMB900 million into it.

AUGUST

The Company ranked 4th in the "100 Most Competitive Software & IT Service Enterprises 2021" coordinated by China Information Technology Industry Federation.

SEPTEMBER

Mr. Zhang Zhiyong resigned from his position as the Chairman, an Executive Director, and the Chairman of the Strategy Committee of the Company.

NOVEMBER

The share transfer procedures among China Telecommunications Corporation, the controlling shareholder of the Company, and State Grid Information & Telecommunication Technology Group Co., Ltd. was completed. State Grid Information & Telecommunication Technology Group Co., Ltd. officially became the strategic shareholder of the Company.

DECEMBER

The Share Appreciation Rights Incentive Scheme was approved by government regulatory authorities and the general meeting. There are approximately 207.27 million shares of Share Appreciation Rights under the Initial Grant.

¹ Customers here are classified into four categories, including the domestic non-telecom operator customers, China Telecom, other domestic telecom operator customers and overseas customers.