

As the construction of Digital China advances at full speed and the market of industrial informatization and intelligentization grows at a robust pace, by positioning itself as a “New Generation Integrated Smart Service Provider” and led by technological innovation, the Group has deeply explored strategic emerging industries such as digital infrastructure, green and low-carbon, smart city, and emergency management and security, with a view to actively cultivating new growth drivers.



EMERGENCY MANAGEMENT AND SECURITY

SMART CITY

GREEN AND LOW-CARBON

DIGITAL INFRASTRUCTURE

CONTENTS

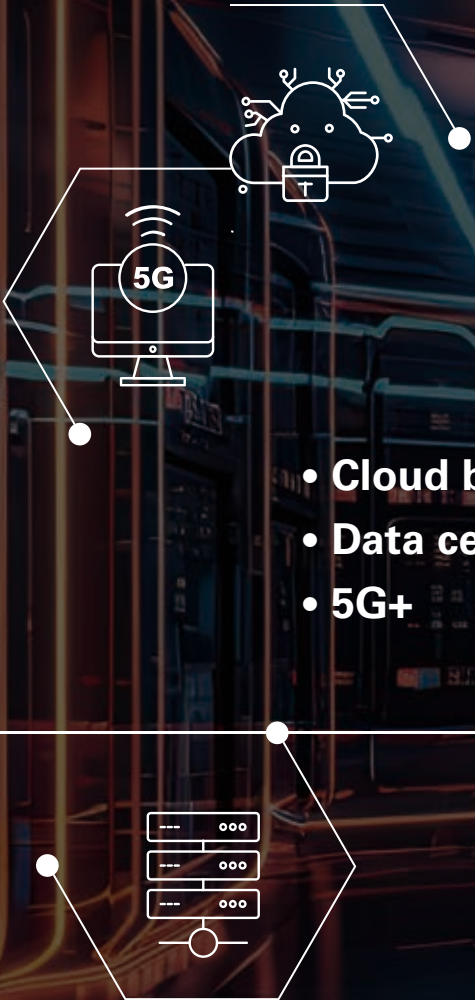
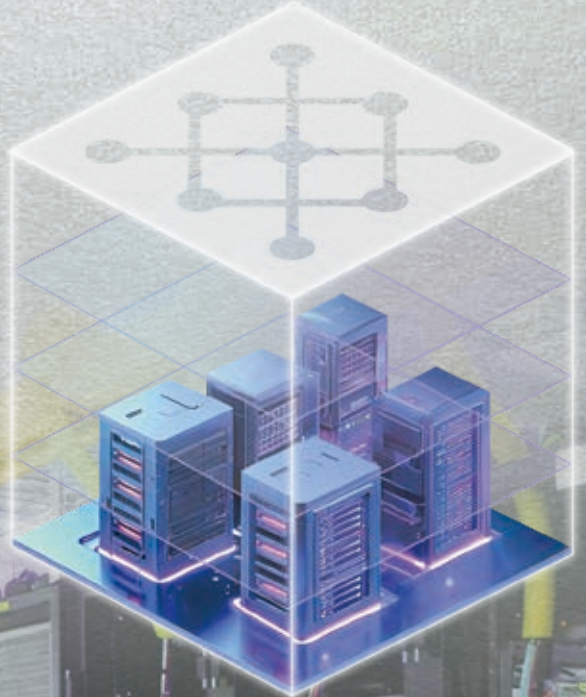
03	Milestones
06	Financial Highlights
07	Company Profile and Corporate Information
09	Chairman’s Statement
16	Business Overview
33	Management Discussion and Analysis of Financial Conditions and Results of Operations
43	Profiles of Directors, Supervisors and Senior Management
50	Report of the Directors
73	Report of the Supervisory Committee
74	Corporate Governance Report
91	Environmental, Social and Governance Report
147	Investor Relations
159	Independent Auditor’s Report
165	Consolidated Statement of Profit or Loss
166	Consolidated Statement of Profit or Loss and Other Comprehensive Income
167	Consolidated Statement of Financial Position
169	Consolidated Statement of Changes in Equity
170	Consolidated Statement of Cash Flows
172	Notes to the Consolidated Financial Statements
249	Financial Summary



The cover is centered around the Company’s logo and presented in a three-dimensional way. Each layer represents the sectors in the strategic emerging industry that the Company is striving to develop, reflecting that the Company will leverage its integrated comprehensive service capabilities to penetrate key sectors, with a view to achieving its high-quality and sustainable development.

DIGITAL INFRASTRUCTURE

- Cloud business
- Data center
- 5G+



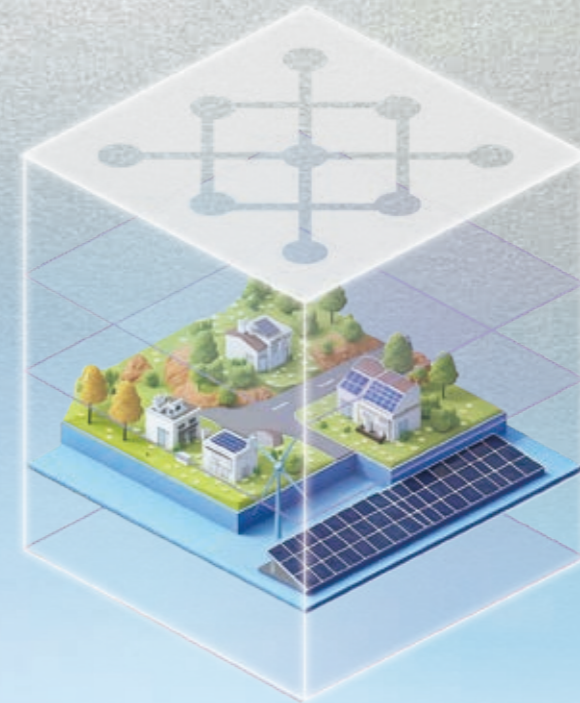


- Cloud business
- Data center
- 5G+

With our profound experience in the infrastructure construction for the communications and informatization industries for over 70 years, we integrated the new generation of digital intelligence and green technology to develop a unique digital new infrastructure solution

The value of new contracts grew by
~30%

GREEN AND LOW-CARBON



- Electricity infrastructure and ancillary facilities
- New energy
- Energy usage services
- Carbon management





- Electricity infrastructure and ancillary facilities
- New energy
- Energy usage services
- Carbon management



Based on the extension of capability in digital infrastructure, we developed a whole-process green and low-carbon solution of "Driving Development with Consultation + Digital Empowerment + Product Innovation + Engineering Construction + Operation and Maintenance"

The value of new contracts grew by

>50%

SMART CITY

- Digital government
- Smart park
- Smart transportation
- Smart education
- Smart health care
- Enterprise digital transformation
-

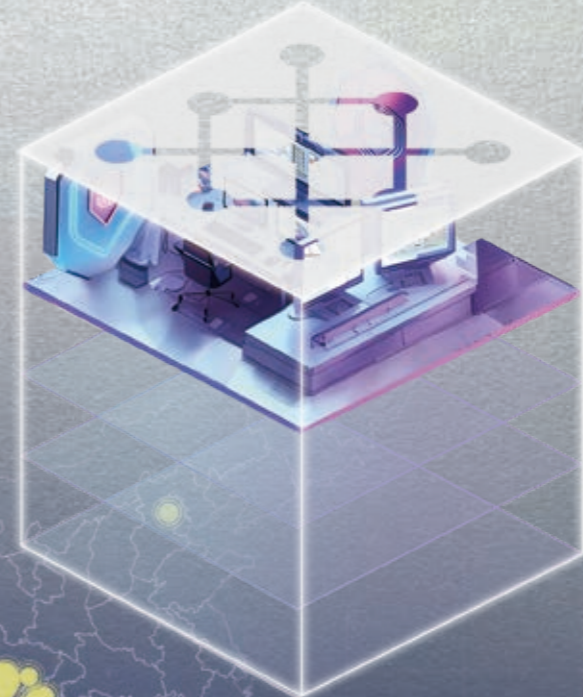


- Digital government
- Smart park
- Smart transportation
- Smart education
- Smart health care
- Enterprise digital transformation
-

Leveraging the integrated advantages of consultation and design leadership, software development support and general contracting delivery and capitalising on our three-tier service capabilities covering provinces, cities and counties across the country, we realized integrated development of key industries and core regions

The value of new contracts grew by
>20%

EMERGENCY MANAGEMENT AND SECURITY



- Comprehensive application platform for emergency management
- Production safety risk monitoring and early warning system
- Emergency command information system
- Cyberspace surveying and mapping
- Data security monitoring
-

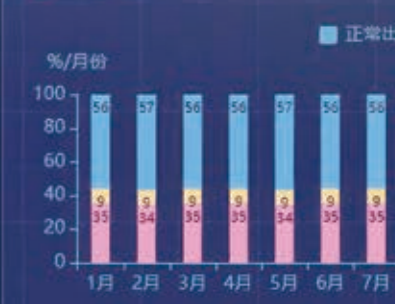


国网电力科学研究院
国网电力科学研究院
国网电力科学研究院
国网电力科学研究院

>> 收入分布



>> 员工考勤



组别	巡视完成率	维修完成率	客户满意度	收缴率
第一组	80.00	100	未上线	未上线
第二组	未上线	未上线	未上线	未上线
第三组	100	100	未上线	未上线
第四组	未上线	未上线	未上线	未上线
第五组	未上线	未上线	未上线	未上线

月度 年度

任务完成数
28

>> 品质核查

核查点数
13873

任务总数
14862



- Comprehensive application platform for emergency management
- Production safety risk monitoring and early warning system
- Emergency command information system
- Cyberspace surveying and mapping
- Data security monitoring
-

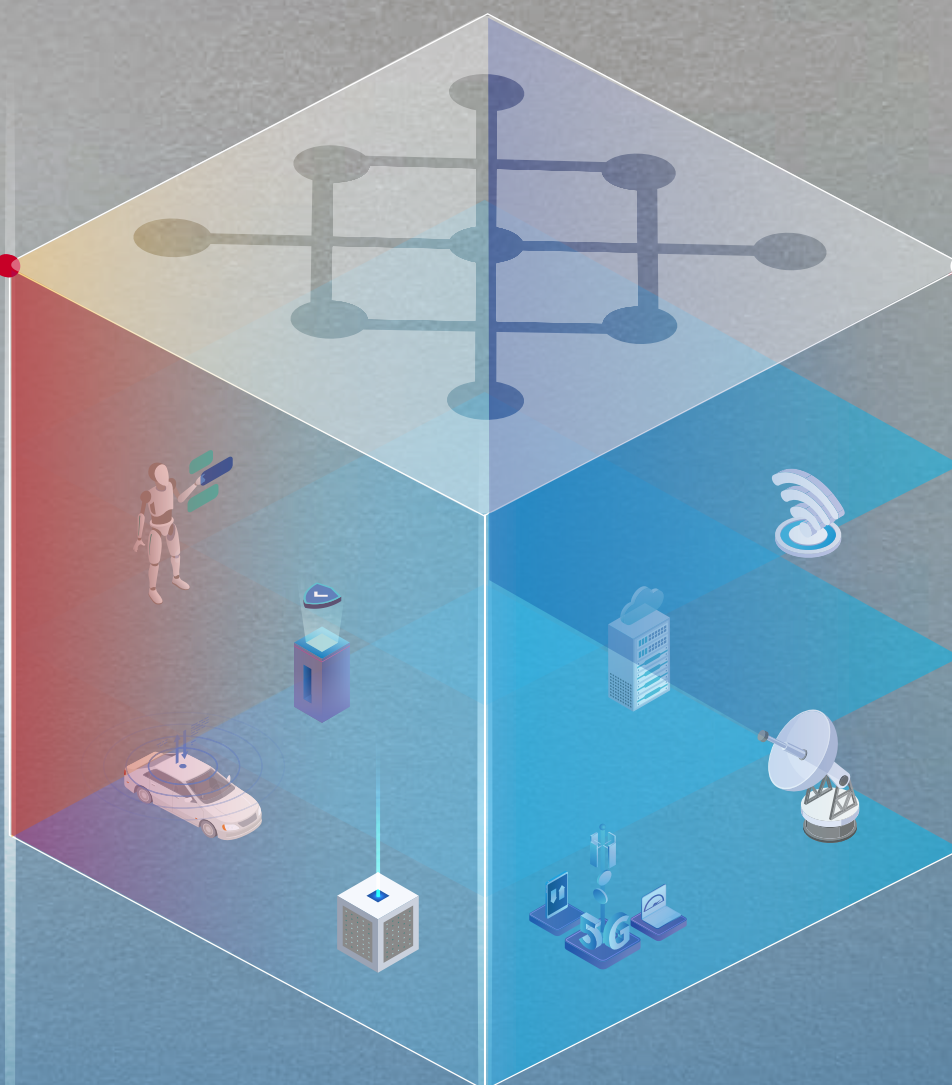


Utilizing technologies such as artificial intelligence, big data, 5G, Internet of Things, we developed multiple benchmark products and provided high-quality industry planning and top-level design services

The value of new contracts grew by

~8%

FAVORABLE OPERATING PERFORMANCE IN 2023 IMPROVEMENT IN BOTH EFFICIENCY AND QUALITY ACHIEVING “FOUR CONTINUITIES”



The Group actively expanded into strategic emerging industries and improved the operating efficiency of fundamental businesses simultaneously to realize effective improvement in quality of development


Revenue **continued** to grow steadily
+5.6%


Net profit **continued** to grow faster than revenue
+6.7%


Gross profit margin rose **continuously** for two consecutive years
11.6%


Free cash flow **continued** to maintain at a healthy level
RMB **4.3** billion