

MILESTONES

2006

AUGUST

The Company was established, with primary service areas including Shanghai, Zhejiang Province, Fujian Province, Hubei Province, Guangdong Province and Hainan Province.

DECEMBER

The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited. Gross proceeds from the IPO was approximately HK\$3.3 billion.

2007

AUGUST

The Company completed the acquisition of the businesses of specialized telecommunications support services in 13 provinces (municipalities and autonomous regions) from China Telecommunications Corporation for a consideration of RMB4,630 million.

2008

APRIL

The Company completed the placement of 327 million new H Shares with net proceeds of approximately HK\$1,668 million.

MAY

The Company completed the acquisition of the 100% equity interests in China International Telecommunications Construction Corporation for a consideration of RMB505 million.

2009

MARCH

China Telecommunications Corporation completed the transfer of 506,880,000 and 236,300,000 domestic shares of the Company to China Mobile Communications Corporation and China United Network Communications Group Company Limited, respectively.

2012

FEBRUARY

The Company completed the rights issue. Dealing in the H rights shares commenced on The Stock Exchange of Hong Kong Limited on 10 February 2012. The rights issue raised gross proceeds of approximately RMB2,991 million (approximately HK\$3,677 million).

JUNE

The Company acquired the equity interests and assets in relation to several telecommunications infrastructure service companies in Ningxia and Xinjiang, etc. as well as 51% equity interests in Sino-British Submarine System Co., Ltd. for a total consideration of approximately RMB416 million.

2014

JULY

China Communications Facilities Services Corporation Limited (now renamed as China Tower Corporation Limited) indicated to the Company the relevant arrangements of preferential treatment and non-competition.

2015

JULY

The Company established a wholly-owned subsidiary, China Comservice Supply Chain Management Company Ltd.

2017

MAY

The Company established a wholly-owned subsidiary, Comservice Capital Holding Company Limited.

2018

MAY

The Company released the Smart Society Product Portfolio at China International Big Data Industry Expo and established "Smart Service Industrial Ecosystem Alliance" with business partners.

2019

MAY

The Company released the new position of “New Generation Integrated Smart Service Provider” during the China International Big Data Industry Expo.

DECEMBER

The Company’s domestic non-telecom operator customers became the largest customer group¹ for the first time.

2020

JANUARY TO FEBRUARY

The Company hastened to the frontline of combating the COVID-19 by completing the communications construction and support for Huoshenshan Hospital and Leishenshan Hospital in Wuhan, etc.

DECEMBER

The Company was awarded the title of “Advanced Group in Fighting against COVID-19 in the Industry and Information Technology System” by the Ministry of Industry and Information Technology.

The Company established the China Comservice General Research Institute.

2021

JUNE

China Telecommunications Corporation, the controlling shareholder of the Company, proposed a share transfer of 166,000,000 domestic shares of the Company (representing 2.40% of the total issued share capital of the Company) to State Grid Information & Telecommunication Group Co., Ltd.

The wholly-owned subsidiary of the Group, China Comservice Supply Chain Management Company Ltd. introduced four strategic investors including COSCO SHIPPING (Tianjin) Company Limited, Zhilian Shenzhen International Smart Logistics (Shenzhen) Co.,Ltd., Guoxin Shuangbai No. 1 (Hangzhou) Equity Investment Partnership (Limited Partnership) and Gongqingcheng Orient Securities Sucheng Investment Partnership (Limited Partnership), injecting a total of RMB900 million into it.

AUGUST

The Company ranked 4th in the “100 Most Competitive Software & IT Service Enterprises 2021” coordinated by China Federation of Electronics and Information Industry.

NOVEMBER

The share transfer procedures among China Telecommunications Corporation, the controlling shareholder of the Company, and State Grid Information & Telecommunication Group Co., Ltd. was completed. State Grid Information & Telecommunication Group Co., Ltd. officially became the strategic shareholder of the Company.

DECEMBER

The Share Appreciation Rights Incentive Scheme was approved by government regulatory authorities and the general meeting. There are approximately 207.27 million shares of Share Appreciation Rights under the Initial Grant.

2022

JUNE

The Company held its Annual General Meeting to approve the election of the sixth session of the Board of Directors and the Supervisory Committee.

Mr. Liu Guiqing was appointed as an Executive Director and the Chairman of the Company.

AUGUST

The Company established a wholly-owned subsidiary, China Comservice Smart Property Development Co., Ltd.

¹ Customers here are classified into four categories, including the domestic non-telecom operator customers, China Telecom, other domestic telecom operator customers and overseas customers.

2023

JANUARY

Mr. Huang Xiaoqing resigned from his position as the President and an Executive Director of the Company. Mr. Yan Dong was appointed as the President of the Company and approved by the general meeting to serve as an Executive Director of the Company on 10 February 2023.

JUNE

China Comservice Supply Chain Management Company Ltd., a subsidiary controlled by the Group, completed its shareholding reform and changed its name to China Comservice Supply Chain Co., Ltd..

AUGUST

The Company has ranked 4th in the "100 Most Competitive Software & IT Service Enterprises" coordinated by China Electronic Information Industry Federation for three consecutive years.

SEPTEMBER

With excellent comprehensive smart service capabilities, the Company built a leading event information operation system, and successfully completed the information and communications support for the "31st summer edition of the FISU World University Games" held in July and the "19th Asian Games Hangzhou" held in September, respectively.

DECEMBER

The Group acquired 49% equity interest held by the external shareholder (Global Marine Systems Limited) of Sino-British Submarine System Co., Ltd., which has now become a wholly-owned subsidiary of the Group.

2024

JANUARY

Mr. Liu Guiqing resigned from his position as the Chairman and an Executive Director of the Company. At the same time, Mr. Luan Xiaowei was appointed as the Executive Director and Chairman of the Company.