

**INNOVATION**  
**INTEGRATION**  
**INTELLIGENCE**  
**EXCELLENCE**

## CONTENTS

10	Milestones
13	Financial Highlights
14	Company Profile and Corporate Information
16	Chairman's Statement
25	Business Overview
44	Management Discussion and Analysis of Financial Conditions and Results of Operations
54	Profiles of Directors, Supervisors and Senior Management
61	Report of the Directors
85	Report of the Supervisory Committee
86	Corporate Governance Report
104	Environmental, Social and Governance Report
168	Investor Relations
181	Independent Auditor's Report
187	Consolidated Statement of Profit or Loss
188	Consolidated Statement of Profit or Loss and Other Comprehensive Income
189	Consolidated Statement of Financial Position
191	Consolidated Statement of Changes in Equity
192	Consolidated Statement of Cash Flows
194	Notes to the Consolidated Financial Statements
267	Financial Summary



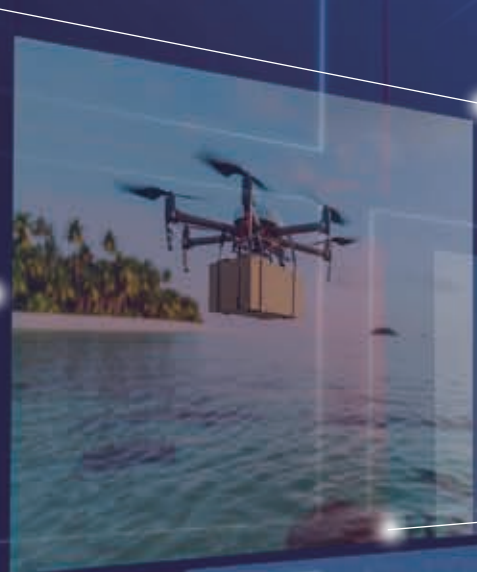
The cover design centers on the Company logo, with three-dimensional cubes highlighting the new fields that the Company is pioneering. By strengthening technological innovation, accelerating business deployment and solidly advancing high-quality development, the Company ensures steady and sustainable development.



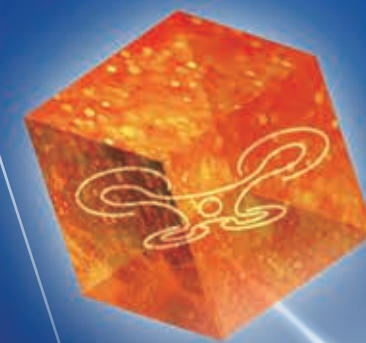
INNOVATION



## High-quality Development



Focusing on the new industries, new models, and new momentum brought by the deepening of the new wave of technological revolution and industrial transformation, we will advance corporate transformation and steadily promote high-quality development



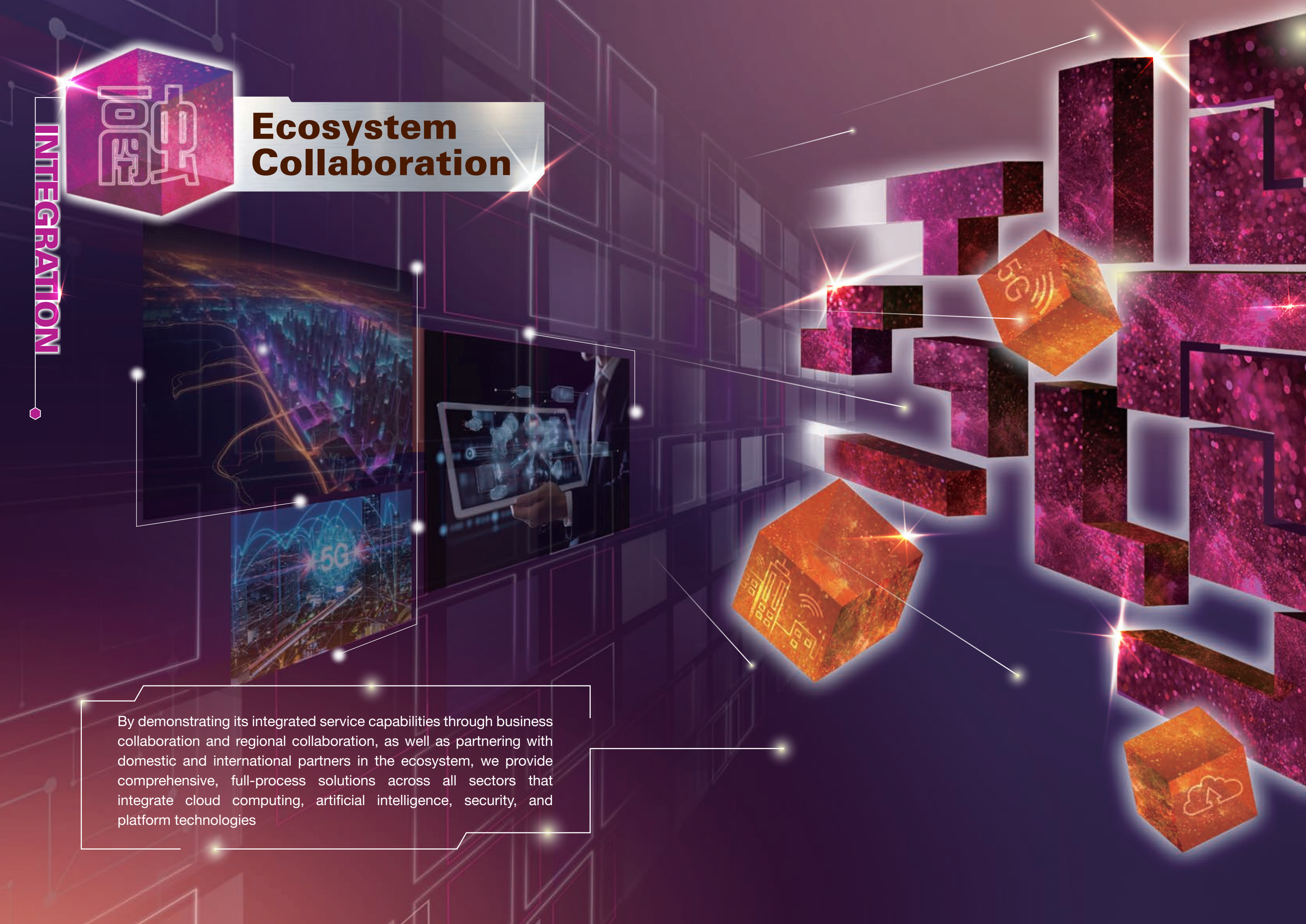
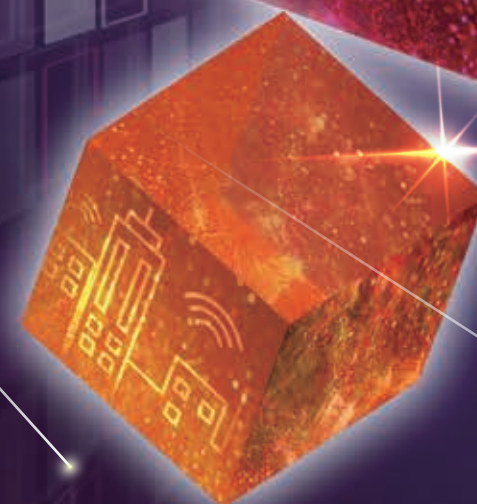




## Ecosystem Collaboration



By demonstrating its integrated service capabilities through business collaboration and regional collaboration, as well as partnering with domestic and international partners in the ecosystem, we provide comprehensive, full-process solutions across all sectors that integrate cloud computing, artificial intelligence, security, and platform technologies



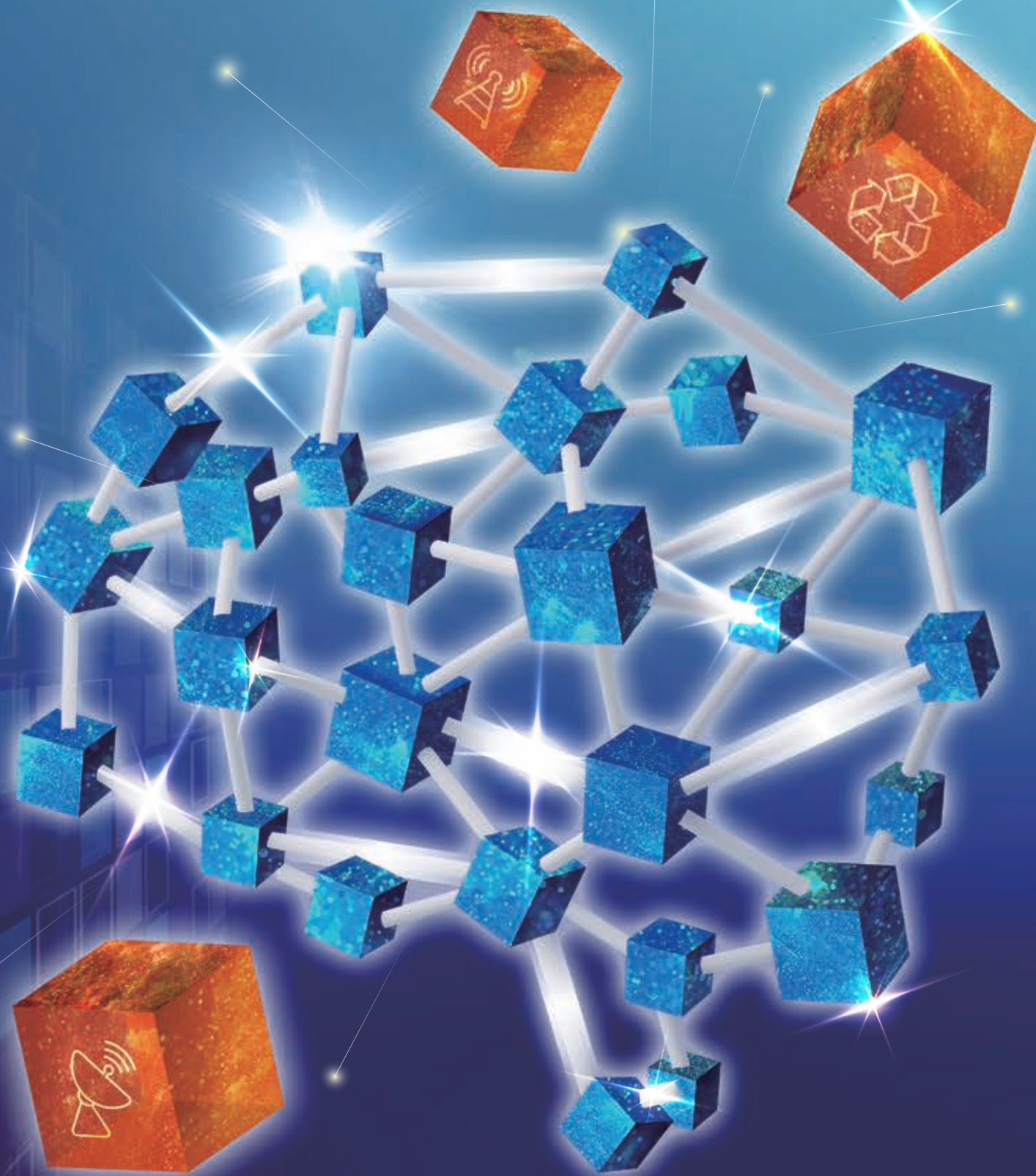




## Technological Innovation



Focusing on cutting-edge technological breakthroughs, we are advancing innovations in 5G-A, blockchain, AI+, satellite communications, and the low-altitude economy to build a high-quality technology enterprise







## Building Better Life Together



By fulfilling our corporate mission of “Building Smart Society, Boosting Digital Economy, Serving a Good Life”, we adhere to green and low-carbon operations and promote sustainable development

