

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2024

	Notes	31 December 2024 RMB'000	31 December 2023 RMB'000
Non-current assets			
Property, plant and equipment, net	16	5,910,252	6,082,260
Right-of-use assets	17	2,020,473	2,245,135
Investment properties	18	1,730,368	1,700,230
Construction in progress	19	1,074,572	883,465
Goodwill	20	103,005	103,005
Intangible assets	21	794,529	745,830
Interests in associates and joint ventures	22	1,377,552	1,343,796
Financial assets at fair value through profit or loss	31	385,070	342,301
Equity instruments at fair value through other comprehensive income	23	4,500,818	3,473,580
Deferred tax assets	24	1,037,039	1,019,736
Deposits at financial institutions with original maturity more than one year	25	12,170,901	5,888,447
Other non-current assets	26	840,012	1,008,969
Total non-current assets		31,944,591	24,836,754
Current assets			
Inventories	27	1,183,231	1,196,945
Accounts and bills receivables, net	28	25,296,205	23,921,258
Contract assets, net	29	37,767,809	28,584,146
Current portion of deposits at financial institutions with original maturity more than one year	25	3,603,728	3,498,709
Prepayments and other current assets	30	14,486,725	13,668,864
Financial assets at fair value through profit or loss	31	–	10,429
Short-term bank deposits and restricted cash	32	2,697,251	3,157,780
Cash and cash equivalents	33	19,638,036	22,914,865
Total current assets		104,672,985	96,952,996
Total assets		136,617,576	121,789,750
Current liabilities			
Interest-bearing borrowings	34	706,249	807,499
Accounts and bills payables	35	65,894,889	53,426,398
Current portion of lease liabilities	36	454,967	487,758
Contract liabilities	37	9,190,050	9,527,291
Accrued expenses and other payables	38	11,420,957	11,642,004
Income tax payable		287,567	354,095
Total current liabilities		87,954,679	76,245,045
Net current assets		16,718,306	20,707,951
Total assets less current liabilities		48,662,897	45,544,705

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

At 31 December 2024

	Notes	31 December 2024 RMB'000	31 December 2023 RMB'000
Non-current liabilities			
Interest-bearing borrowings	34	—	53,557
Lease liabilities	36	868,286	1,028,872
Other non-current liabilities	39	242,025	118,207
Deferred tax liabilities	24	939,434	676,368
Total non-current liabilities		2,049,745	1,877,004
Total liabilities		90,004,424	78,122,049
Equity			
Share capital	40	6,926,018	6,926,018
Reserves		38,509,853	35,650,741
Equity attributable to equity shareholders of the company		45,435,871	42,576,759
Non-controlling interests		1,177,281	1,090,942
Total equity		46,613,152	43,667,701
Total liabilities and equity		136,617,576	121,789,750

The consolidated financial statements on pages 187 to 266 were approved and authorised for issue by the board of directors on 27 March 2025 and are signed on its behalf by:

Luan Xiaowei
Chairman and Executive Director

Shen Aqiang
Executive Vice President and
Chief Financial Officer, Executive Director

The notes on pages 194 to 266 from part of these financial statements.