

INVESTOR RELATIONS

The Company attaches great importance to maintaining close and effective communication with the capital market, and builds sound relationship with investors through proactive interaction with various channels. In 2025, the Company further strengthened and enhanced its investor relations' initiatives under the principles of high transparency, accuracy, timeliness, fairness and effectiveness.

INVESTOR RELATIONS WORK OVERVIEW

In 2025, cutting-edge digital technologies such as artificial intelligence, big data, and computing power accelerated convergent innovation, and new momentum continued to grow and strengthen, bringing new development opportunities for the Company. Guided by technological innovation, the Company continued to deeply expand into the strategic emerging industries, and accelerated its deployment in artificial intelligence. Coupled with the effective implementation of quality and efficiency enhancing measures, the Company achieved solid operating results. While striving to enhance its operating results, the Company formulated various measures to improve its market value, actively promoted and completed key tasks, including promoting high-quality development of the Company, strengthening investor relations management, improving information disclosure quality and increasing proactive disclosure, continuously advocating the Company's core value, and completing the institutional arrangement for share repurchase. Furthermore, through close communication with analysts from various securities firms, the Company facilitated two securities firms to initiate research coverage and publish their first in-depth research reports for the Company, thereby conveying the Company's value to more investors. As a result of the relevant efforts during the year, the Company effectively achieved stabilization and improvement in share price after market volatility in April, significantly increased stock trading volume and activity during the year, and further broadened the shareholder base among investors from Chinese Mainland. During the year, the Company continued to receive multiple awards related to investor relations management, fully showing the capital market's recognition of its efforts in investor relations.

CAPITAL MARKET COMMUNICATION

In 2025, the Company actively initiated multi-level and interactive communication with investors, including results briefings, non-deal roadshows, teleconferences, video conferences, and investor forums organized by brokerage firms, so as to continuously enhance the communication with the capital market. During the year, the Company's chairman, president and other management participated in the results briefings in person and had in-depth communication with investors, in order to more comprehensively understand investors' opinions and expectations. In addition to the on-site meetings, the Company also simultaneously provided various access channels such as telephone and online platform for the results briefing, enabling investors in different regions to communicate with management in real-time through online means. During the year, the Company held approximately 90 investor meetings through the above channels, and communicated with analysts and investors for approximately 390 person-times. Among these, the frequency of non-deal roadshows increased significantly. The Company organized seven non-deal roadshows in Hong Kong, Beijing, Shanghai and Shenzhen, more proactively connecting with target investors and effectively enhancing communication efficiency. Additionally, the Company participated in the group roadshow organized by its parent company, China Telecommunications Corporation in December, fully leveraging the synergies of China Telecommunications Corporation and its other listed subsidiaries to further deepen connections with the capital market.

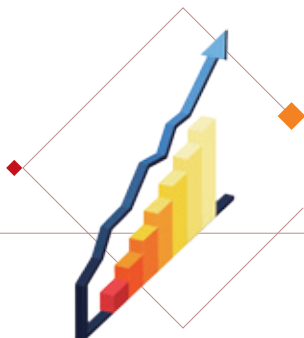
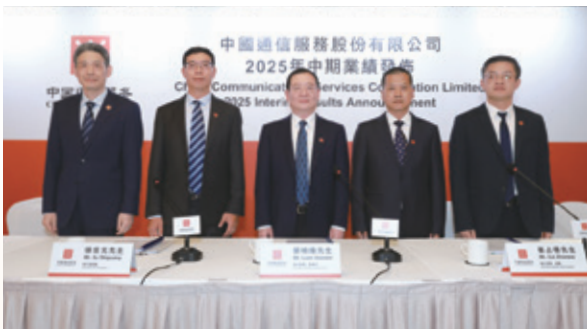
The Company strengthened its use of website and social media to release information related to the Company's latest development in order to enhance investors' understanding on the Company. During the year, we newly added information on the Company's deployment and R&D achievement in technological innovation and AI to the Company's website, updated content and cases library related to strategic emerging industries, and enriched the connotation of "1 Positioning, 4 Roles", more clearly demonstrating the Company's positioning. Meanwhile, the Company continued to publish the key messages of our results in the format of "At a Glance" infographics via WeChat, so that investors could understand the latest development and results performance of the Company more easily and clearly.

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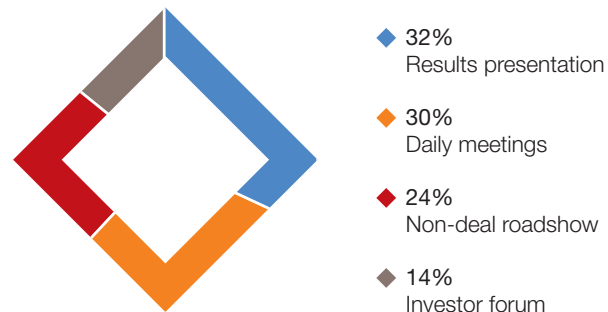
In 2025, the Company enhanced its information disclosure to deliver important messages, so as to drive value enhancement in capital market. Other than having new disclosures in the results presentation materials to elaborate on its initiatives to drive market value enhancement, the Company proactively issued the “Announcement of Continuously Enhancing the Value of Listed Company” in April, outlining its plans and measures for enhancing market value. Furthermore, it issued a voluntary announcement regarding “Proposal on General Mandate to Repurchase H Shares” in December, informing investors of the latest updates on the share repurchase. These actions demonstrated the Company’s commitment to safeguarding shareholders’ interests and continuously creating long-term value for shareholders, while effectively enhancing market confidence in the Company’s investment value.

The Company emphasizes on maintaining effective two-way communication with investors, and the investor relations team fully utilizes its role as a bridge between the capital market and the Company. In addition to conveying the Company’s investment value to the market, it also closely monitors key market concerns, and reports investors’ views, suggestions and expectations to the Company’s management in a timely manner. Such action is beneficial for the Company’s management to stay attuned to market dynamics and proactively respond to market concerns, formulate operation, management and development strategies, to facilitate the sustainable development of the Company and enhance its long-term investment value.

Results Presentation



Attendance Analysis of Investor Relations Activities in 2025



List of Investor Relations Activities of the Company in 2025

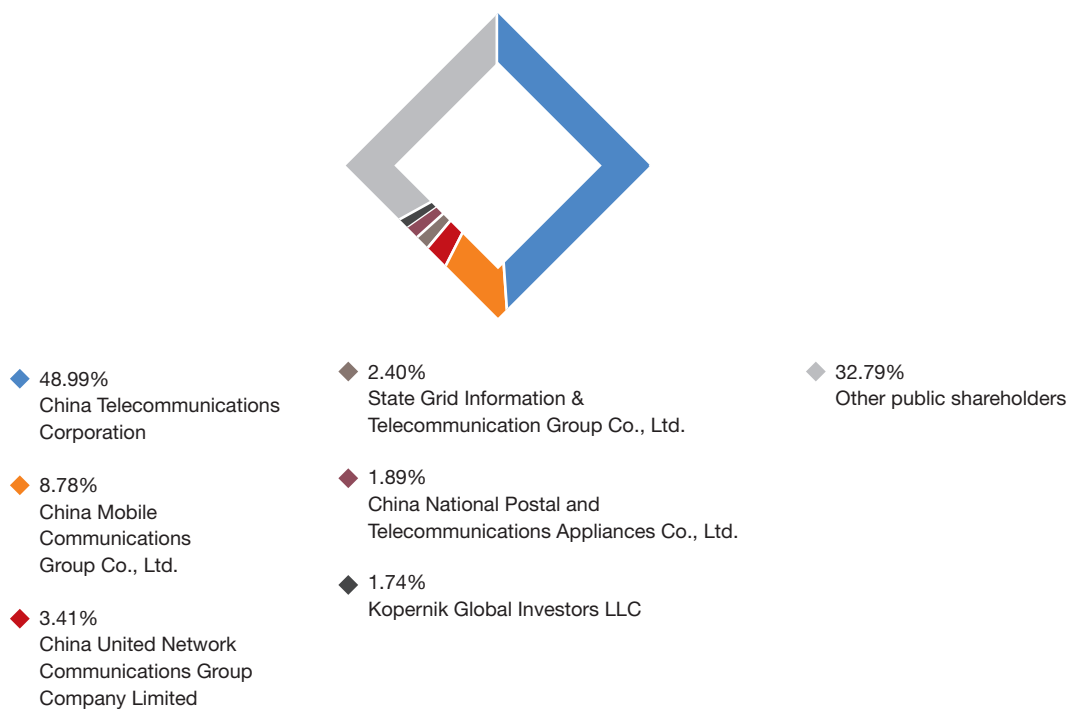
Date	Event
1/2025	Citi 2025 China Technology and Telecom Corporate Day
1/2025	UBS Greater China Conference 2025
3/2025	2024 Annual Results Announcement — Analyst Briefing — Press Conference
3/2025	Non-deal Roadshow (Hong Kong)
4/2025	Non-deal Roadshow (Shanghai)
4/2025	Zhongtai Securities Spring Listed Company Conference 2025
6/2025	Non-deal Roadshow (Shenzhen)
6/2025	Non-deal Roadshow (Beijing)
7/2025	RoadshowChina “Digital Intelligence New Economy” Online Thematic Roadshow Day
8/2025	2025 Interim Results Announcement — Analyst Briefing — Press Conference
8/2025	Non-deal Roadshow (Hong Kong)
8/2025	Citi China TMT Corporate Day 2025
11/2025	Non-deal Roadshow (Shenzhen)
11/2025	Citi 2025 China Conference
11/2025	CITICS Capital Market Conference 2026
11/2025	CICC Annual Investment Strategy Conference 2025
11/2025	Non-deal Roadshow (Beijing)

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Shareholding Structure

In 2025, the Company continued to appoint an international survey company to conduct comprehensive surveys on the shareholding structure to keep abreast with the updated shareholding information of its shareholders, types of shareholders, geographical distribution and investment styles. Meanwhile, we monitored the shareholding positions of major domestic public funds in the Company based on their quarterly disclosure information. By referencing to the above information, the Company compiled a target list of major investors and actively approached shareholders as well as potential investors, increased roadshows to reach the investors in Chinese Mainland, to broaden its investor base. Thanks to the above measures, the Company achieved notable results in expanding the investor base from Chinese Mainland. According to the public disclosure information on the website of Hong Kong Stock Exchange, as at 31 December 2025, 30.8% of the issued H share capital of the Company was held by the investors from Chinese Mainland through China Securities Depository and Clearing Corporation Limited, representing a significant increase from 16.1% at the end of 2024, reflecting the effectiveness of the Company’s efforts in expanding its investor base in Chinese Mainland, leading to a more diversified shareholder mix.

Shareholding Structure¹ as of 31 December 2025



¹ For details of the material interests and short positions in shares and underlying shares of the Company, please refer to “Report of the Directors”.

INFORMATION DISCLOSURE

The Company has strictly complied with the information disclosure requirements for listed companies and has considered information disclosure as the responsibility and obligation that must be discharged for the protection of investors' interest. We have made information disclosure with consistent adherence to the principles of accuracy, timeliness, openness and fairness and dedicated to improving the overall quality of the Company's information disclosure and facilitating the capital market to gain a better understanding of the Company. The Company timely disseminates important information to the capital market through various channels including announcements, circulars, press releases and investor relations website, etc.

In 2025, in accordance with the Listing Rules, the Company published approximately 26 corporate communications such as announcements and circulars on the websites of the Hong Kong Stock Exchange and the Company. Such publications have objectively and comprehensively disclosed information regarding the Company's results, operating performance, financial information, dividend payment, share repurchase and poll results for general meetings. Main announcements and circulars included:

07/02/2025	Further Announcement on Matter Relating to Rule 13.92 of the Listing Rule
14/03/2025	Announcement Relating to the Date of Board Meeting to Approve the 2024 Annual Results
27/03/2025	Announcement of Annual Results for the Year Ended 31 December 2024
27/03/2025	Announcement Relating to the Proposed Appointment of Directors, Proposed Re-election and Election of Directors and Retirement of Director
08/04/2025	Announcement of Continuously Enhancing the Value of Listed Company
25/04/2025	2024 Annual Report
25/04/2025	Circular Relating to the Proposed Re-election and Election of Directors and Notice of the AGM
25/04/2025	Notice of Annual General Meeting
06/05/2025	Announcement Relating to the Proposed Appointment of Non-executive Director
09/05/2025	Circular Relating to the Proposed Appointment of Non-executive Director and Supplemental Notice of the AGM
09/05/2025	Supplemental Notice of Annual General Meeting
29/05/2025	Announcement Relating to the Poll Results of the 2024 Annual General Meeting, Payment of Dividend and Changes in Directors
29/05/2025	Announcement Relating to the List of Directors and their Role and Function
08/08/2025	Announcement Relating to the Date of Board Meeting to Approve the 2025 Interim Results
21/08/2025	Announcement of Interim Results for the Six Months Ended 30 June 2025
21/08/2025	Announcement Relating to the Proposed Amendments to the Articles of Association and Abolishment of the Supervisory Committee, and Proposed Amendments to the Rules of Procedure for the General Meeting and the Rules of Procedure for the Board
05/09/2025	2025 Interim Report
30/09/2025	Circular Relating to the (1) Proposed Amendments to the Articles of Association and Abolishment of the Supervisory Committee; (2) Proposed Amendments to the Rules of Procedure for the General Meeting and the Rules of Procedure for the Board; and (3) Notice of the EGM
30/09/2025	Notice of the Extraordinary General Meeting
23/10/2025	Announcement Relating to the Poll Results of the Extraordinary General Meeting Held on 23 October 2025 and Abolishment of the Supervisory Committee
23/10/2025	Articles of Association
11/12/2025	Voluntary Announcement-Proposal on General Mandate to Repurchase H Shares
23/12/2025	Circular Relating to General Mandate to Repurchase H Shares, Notice of the 2026 First Extraordinary General Meeting, Notice of the 2026 First Domestic Shareholders' Class Meeting and Notice of the 2026 First H Shareholders' Class Meeting
23/12/2025	Notice of the 2026 First Extraordinary General Meeting
23/12/2025	Notice of the 2026 First Domestic Shareholders' Class Meeting
23/12/2025	Notice of the 2026 First H Shareholders' Class Meeting

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Other than announcements and circulars, the Company’s website (www.chinaccs.com.hk) is also one of the important channels for corporate information disclosure and provides capital market, media, shareholders and potential investors with a more convenient and efficient access to the detailed information related to the Company. Other than introducing the basic information of the Company and disclosing the corporate governance, environmental and social responsibility information, the website also showcases the development of businesses and markets of the Company, while highlighting various smart services and related cases we provide for different industries, such that investors could have a more comprehensive understanding on our transformation in recent years. In addition, a range of detailed information catering for investors’ needs, including downloadable historical financial information, stock information, investment value, annual reports, presentation materials, webcasts, investor activities and frequently asked questions of the Company are systematically disclosed in the Investor Relations’ section of the website. The Company updates the content of the website in a timely manner to keep the capital market abreast of the Company’s latest development.

Continuously Enhancing Core Competencies of "1 Positioning, 4 Roles"

Persist in Upholding Technological Innovation as Its Guiding Principle

Focus on Strategic Emerging Industries

Technological Innovation

Digital Infrastructure

Green and Low-carbon

Smart City

Emergency Management and Security

Technological Innovation

China Comservice is deeply committed to implementing the national strategy of "building China into a leader in science and technology", unwaveringly pursuing technological innovation, and dedicated to leveraging new technologies to enhance the technological quality and capabilities of our products and services, thereby creating new value for our customers. In the "100 Most Competitive Software and IT Service Enterprises" ranking organized by the China Federation of Electronics and Information Industry, the Company has consistently held 4th place for four consecutive years since 2021. In 2025, it further advanced to 3rd place, ranking the first among state-owned enterprises. This achievement fully demonstrates its outstanding accomplishments in technological innovation.

R&D Investment

Intellectual Property Rights

AI+ Application Cases

AI+ Application Cases

China Comservice comprehensively implements the "AI+" initiative by leveraging its resource advantages to deploy businesses in AI across three key dimensions of integrated innovation, scenario application, and ecosystem collaboration, and strengthening its core differentiated core competencies of full-stack AI service capabilities and AI product convergent innovation capability. Capitalizing on its AI delivery team of over 1,000 professionals, the Group provides its customers with tailored services, including intelligent consulting, infrastructure construction and operation, data governance, and R&D of scenario-based applications, establishing benchmark "AI+" application projects such as AI Intelligent Cabin, Data Center Energy-saving Monitor, Space-Air-Ground Integrated Monitoring Platform, Digital Intelligence AI Customer Service, and Digital Employees.

Key Cases

Smart-Huang He

AI Intelligent Customer Service Platform

Energy-Saving Flood Platform

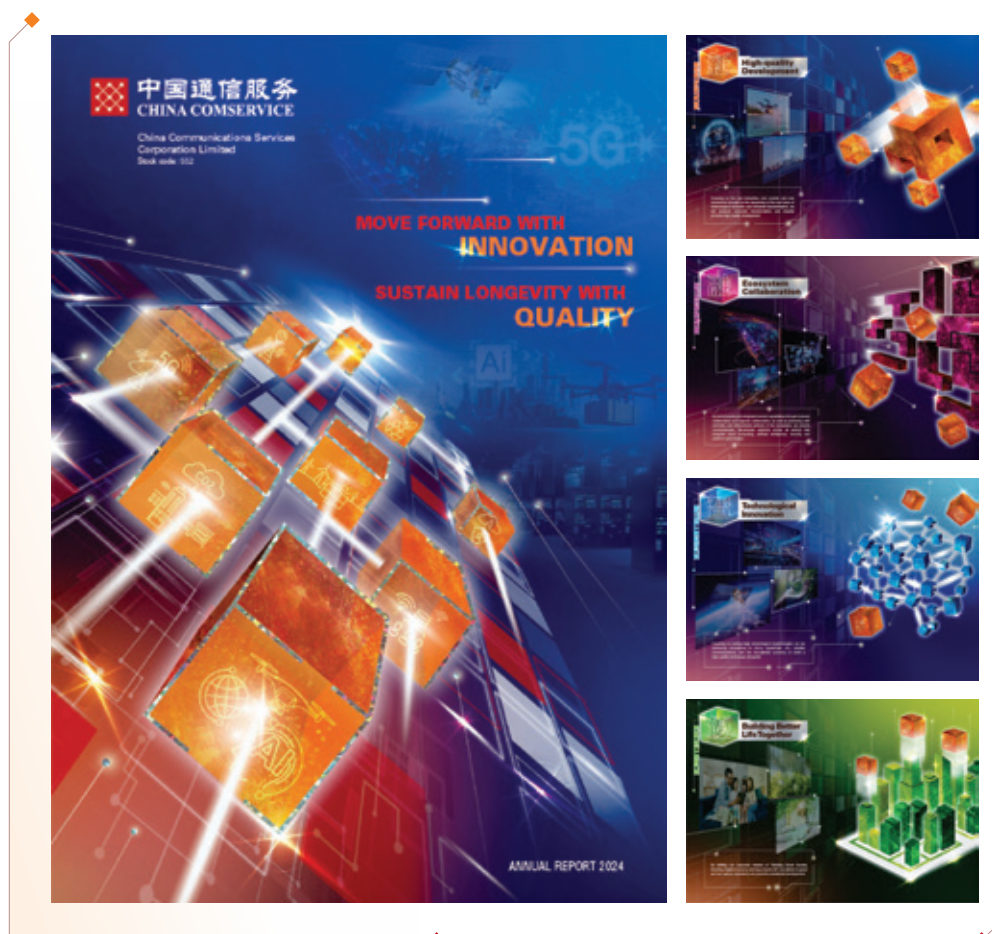
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In 2025, in order to present the Company's latest developments and business highlights more clearly, the Company updated the design of investor relations website, adding a new section to showcase the Company's latest developments in the field of technological innovation and AI, including R&D investment, intellectual property rights and key cases. The Company also updated the development of the four major sectors of strategic emerging industries, including "Digital Infrastructure", "Green and Low-carbon", "Smart City", and "Emergency Management and Security", showcasing the key cases in graphics and text, while simultaneously enriching the connotation of the Company's positioning of "1 Positioning, 4 Roles", to enable investors to have a more comprehensive understanding of the Company's latest business development and positioning.

In addition, annual report plays a significant role in information disclosure. The Company can disclose comprehensive information through the annual report, such as its operating philosophy, strategies and market positioning, operating performance, development trends, corporate governance and environmental and social responsibility, as well as other key information, so that investors are able to have more adequate and comprehensive understanding of the Company. Therefore, the Company puts great emphasis on the preparation of annual report.

In 2025, the Company published its 2024 annual report with the design theme of "Move Forward with Innovation, Sustain Longevity with Quality". The cover design highlights the new fields that the Company is pioneering with three-dimensional cubes. By strengthening technological innovation, accelerating business deployment and solidly advancing high-quality development, the Company ensures steady and sustainable development. The 2024 annual report of the Company won a number of international awards, including one gold award for "Printing & Production" and two gold awards for "Overall Presentation" in the "International ARC Awards".

The Company's 2024 Annual Report Design

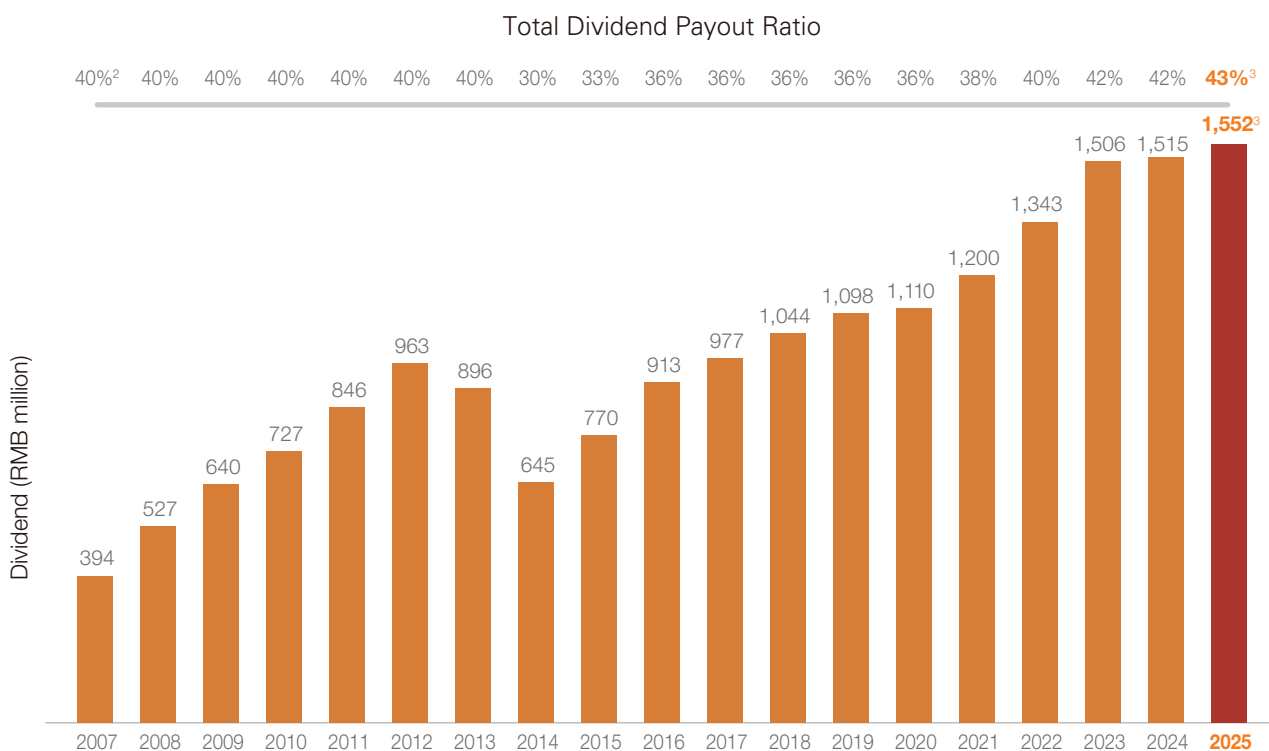


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DIVIDEND

The Company has always valued the interests and returns to shareholders since its listing in 2006. The Company determines the dividend for the year after considering factors such as the Company’s results performance, financial position, cash flow, long-term development and business needs and other investment opportunities, as well as capital market expectation. In 2025, the Board has proposed a final dividend of RMB0.2241 per share³, representing a dividend payout ratio of 43%.

Dividend Distribution of the Company Since its Listing



² The 2007 dividend payout ratio is calculated after deducting the net profit contributed by the business in 13 provinces before 31 August 2007 (being the completion date of the acquisitions) when such business was acquired by the Company.

³ Subject to the approval at the 2025 annual general meeting to be held on 28 May 2026.

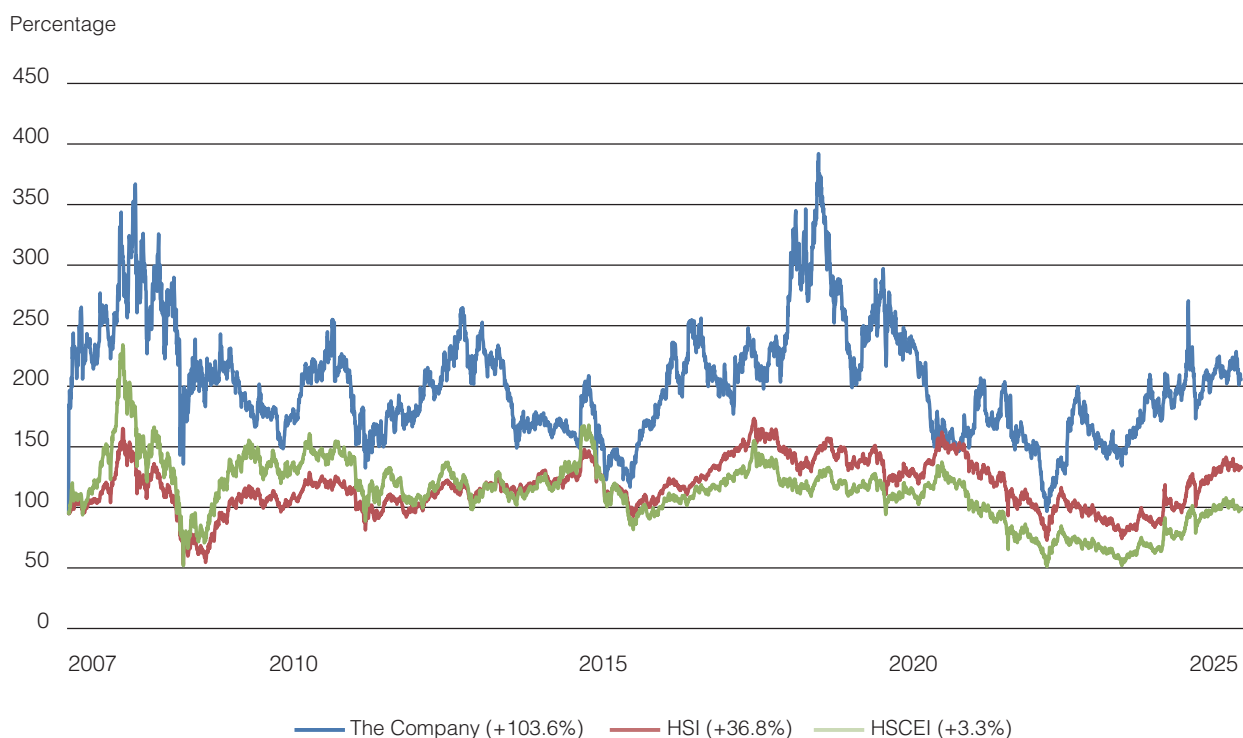
SHARE PRICE PERFORMANCE

The H shares issued by the Company were listed on the Hong Kong Stock Exchange on 8 December 2006 at an offer price of HK\$2.2 per share. Since its listing, the Company has firmly captured industry and technology development trend, elevated competitiveness continuously through the implementation of forward-looking development strategies, enhancing efforts on technological innovation and promoting transformation, facilitated sustainable development by grasping market opportunities of informatization, digitalization and intelligentization. At the same time, the Company has adhered to the principle of sound corporate governance and implemented practical and effective investor relations initiatives, supporting the stock price performance of the Company.

Share Price Performance of the Company Since its Listing

(Performance relative to indices)

From 8 December 2006 to 31 December 2025



In 2025, impacted by factors such as Sino-US trade relations, US tariff and interest rate cut policies, and the development of artificial intelligence, the Hong Kong stock market experienced a volatile yet upward trend, recording an annual increase of 5,570 points, representing a gain of 27.8%. At the beginning of 2025, breakthrough developments in AI by Chinese Mainland enterprises sparked significant market attention on AI sector, making technology stocks the market focus and driving the stock market upward. Although the tariff policies announced by the US in April triggered global stock market volatility, the Hong Kong stock market delivered robust performance during the year, supported by positive factors such as the US Federal Reserve's interest rate cut policy and the continued momentum of AI developments. In 2025, the Company seized the opportunities presented by artificial intelligence and the digital economy, actively positioning itself in strategic emerging industries while continuously enhancing quality and efficiency. These efforts enabled the Company to withstand challenges arising from changes in the external environment and achieve stable operating performance. Following the market fluctuations in April, the Company's share price gradually stabilized and trended upward.

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	2025			2024	Adjusted Closing*
	Highest	Lowest	Closing	Closing	
Price per H share of the Company (HK\$)	6.15	3.78	4.48	4.56	4.32

* Adjusted closing is share price after adjusting for dividend payment

Share Price Performance of the Company in 2025

(Performance relative to indices)

From 1 January 2025 to 31 December 2025



As at 31 December 2025, the total number of shares of the Company was 6,926,018,400 shares, including 4,534,598,160 domestic shares and 2,391,420,240 H shares, both at nominal value of RMB1.00 each. All the H shares of the Company are listed on the Hong Kong Stock Exchange, representing approximately 34.5% of the total number of shares of the Company. Based on the closing price of HK\$4.48 as of 31 December 2025, the Company’s total market capitalization was about HK\$31.0 billion.

RECOGNITIONS AND HONOURS IN THE CAPITAL MARKET

The Company has always garnered significant attention and recognition from the capital market. In 2025, it has been admitted in a number of major stock indices in Hong Kong, including the “Hang Seng Composite Index”, “Hang Seng China State-holding Enterprises Index”, “Hang Seng Composite Industry Index – Information Technology”, “Hang Seng Stock Connect Hong Kong Index”, “Hang Seng SCHK SOEs High Dividend Yield Index”, “Hang Seng China Central SOEs Index”, “Hang Seng SCHK Central SOEs Value Index” and others. During the year, the Company was included in two newly launched technology-themed indices, namely the “HKEX Tech 100 Index” launched by Hong Kong Exchanges and Clearing Limited and the “Hang Seng SCHK Electronics Theme Index” launched by Hang Seng Indexes Company Limited. In addition, due to outstanding performance in ESG aspects, the Company continued to be a constituent of “Hang Seng Corporate Sustainability Benchmark Index”, “Hang Seng SCHK China Central SOEs ESG Leaders Index” and other ESG related indices.

Thanks to its stable results performance and effective communication with the market, the Company has been recognized by a number of major brokerage firms with favorable ratings. In 2025, two Chinese Mainland brokerage firms issued their first in-depth research reports on the Company, assigning investment ratings of “Strong Recommendation” and “Buy”, respectively. During the year, a total of twelve international and Chinese Mainland brokerage firms published research reports for the Company on a regular basis, effectively enhancing its market influence.

The Company has been dedicated to improving its management and operation, and was recognized by many domestic and international organizations and institutions. In 2025, authoritative institutions such as *Extel* (formerly *Institutional Investor*), and *Corporate Governance Asia*, offered recognitions and awards to the Company in respect of its corporate management, ESG and investor relations. Among which, the Company received the “Most Honored Company”, “Best IR Program”, “Best ESG”, “Best Company Board” and other awards in the “2025 Asia Pacific (ex-Japan/ANZ) Executive Team” rankings by *Extel*; the “Sustainable Asia Award” and “Best Investor Relations Company” in the “15th Asian Excellence Award” held by *Corporate Governance Asia*, a corporate governance magazine in Asia. The Company was honored with the award of “Excellence in IR Management of Listed Company” in the 15th China Securities “Golden Bauhinia Awards”; the “Excellence in Capital Market Communication Award” and “Excellence in Value Creation Award” in the “9th China Excellence IR Awards”; the “IR Dedicated Company” award in the “11th IR Awards 2025” held by Hong Kong Investor Relations Association. Meanwhile, the Company was ranked the 1,402nd in the “2025 Forbes Global 2000”, representing an improvement from its position of 1,429th in 2024.



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OTHER INFORMATION FOR SHAREHOLDERS

Shareholder Services

Any matters relating to shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar:

Computershare Hong Kong Investor Services Limited
Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong
Telephone: (852) 2862 8628
Facsimile: (852) 2529 6087

Corporate Communications

All corporate communications are available in both English and Chinese on the Company's website (www.chinaccs.com.hk) and the HKExnews website of Hong Kong Stock Exchange.

If shareholders would like to obtain the relevant printed copies, please send an email to chinaccs@computershare.com.hk, stating your name, address and request for printed copies of the corporate communications, or submit your request to the Company's share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

Shareholder Enquiries

Office hours: Monday to Friday, 9:00-18:00
Telephone: (852) 3699 0000

Investor Enquiries

For enquiries from institutional investors and securities analysts, please contact:

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