

## HIGHLIGHTS

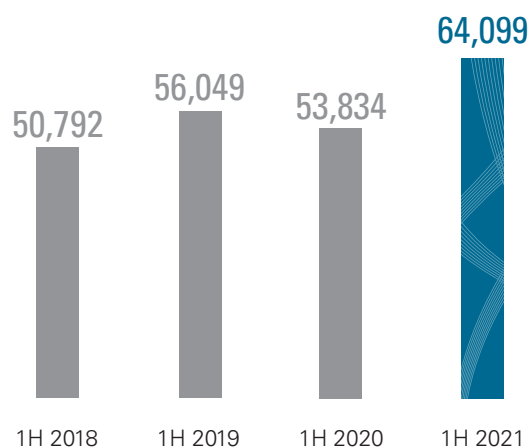
- The Group's results achieved double-digit growth by seizing the opportunities arising from economic recovery in the first half of the year, New Infrastructure and digital transformation in society.
  - Total revenues were RMB64,099 million, up by 19.1%.
  - Profit attributable to equity shareholders of the Company was RMB1,811 million, up by 14.1%.
- The Group's revenue from the domestic non-operator market maintained a strong growth momentum with a 34.0% increase, and such market achieved development efficiency enhancement.
- The Group's revenue from the domestic telecommunications operator market resumed growth and grew by 9.5%.
- The Group continued to invest in technological innovation as well as research and development to drive the rapid growth of its businesses, including the applications, content and other services.
- The Group has successfully introduced strategic shareholders and continued to promote comprehensive enterprise reform and high-quality development.
- The Group will continue to leverage its strategic advantages as a "New Generation Integrated Smart Service Provider" to grasp the vast opportunities brought by the digital economy.

## Financial Highlights

	Six months ended 30 June		
	2021	2020	Change
Revenues (RMB million)	<b>64,099</b>	53,834	+19.1%
Gross profit (RMB million)	<b>6,833</b>	5,903	+15.8%
Profit attributable to equity shareholders of the Company (RMB million)	<b>1,811</b>	1,588	+14.1%
Basic earnings per share (RMB)	<b>0.262</b>	0.229	+14.1%
Free cash flow <sup>1</sup> (RMB million)	<b>(1,515)<sup>2</sup></b>	(1,596)	—

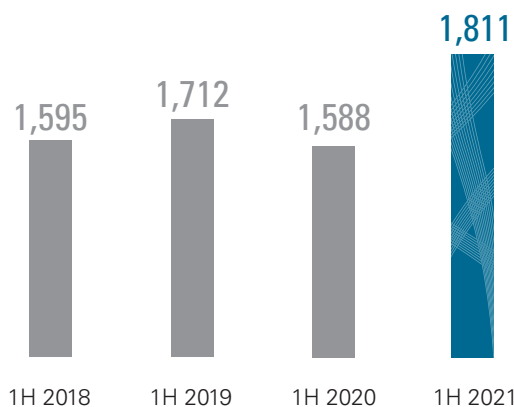
## Revenues

(RMB million)



## Profit Attributable to Equity Shareholders of the Company

(RMB million)



<sup>1</sup> Free cash flow = Profit for the year + Depreciation and amortisation – Changes in working capital – Capital expenditure

<sup>2</sup> The free cash flow in the first half of 2021 included a balance payment of RMB663 million for the property acquisition that the Company announced in July 2020 to serve as the bases for the smart production, operation and research and development. Excluding such factor, free cash flow in the first half of the year improved over the same period of last year.