

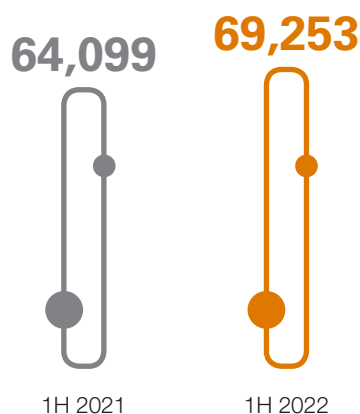
HIGHLIGHTS

- The Group overcame the impact of the pandemic and achieved favourable growth in its operating results.
 - Total revenues were RMB69,253 million, up by 8.0%.
 - Profit for the period (including non-controlling interests) was RMB1,957 million, up by 7.4%, with profit margin remaining stable.
 - Profit attributable to equity shareholders of the Company was RMB1,896 million, up by 4.6%.
- The Group seized the opportunity in the upgrading of industries through intelligentization, and continued to enhance its technological innovation capabilities, thus driving consistent rapid growth of revenue from applications, content and other services, with its growth rate reached approximately 30%, making such business segment the most crucial driver of overall revenue growth for the first time.
- The Group maintained relatively fast growth in the domestic telecommunications operator market, with revenue up by 9.2%.
- The Group pursued high-quality development in the domestic non-operator market, with revenue up by 6.5%.
- The Group will forge ahead with the strategic position of “1 Positioning, 4 Roles” consistently to seize important strategic opportunities such as the national digital economy, East-To-West Computing Resource Transfer and Dual Carbon.

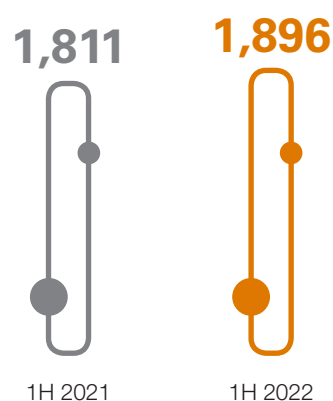
Six months ended 30 June

	2022	2021	Change
Revenues (RMB million)	69,253	64,099	8.0%
Gross profit (RMB million)	7,293	6,833	6.7%
Profit attributable to equity shareholders of the Company (RMB million)	1,896	1,811	4.6%
Basic earnings per share (RMB)	0.274	0.262	4.6%
Free cash flow ¹ (RMB million)	(2,607)	(1,515)	—

Revenues (RMB million)



Profit Attributable to Equity Shareholders of the Company (RMB million)



¹ Free cash flow = Profit for the year + Depreciation and amortisation – Changes in working capital – Capital expenditure