

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2025

	Notes	30 June 2025 RMB'000 (unaudited)	31 December 2024 RMB'000 (audited)
Non-current assets			
Property, plant and equipment, net		5,986,579	5,910,252
Right-of-use assets		1,917,224	2,020,473
Investment properties		1,747,588	1,730,368
Construction in progress		707,724	1,074,572
Goodwill		103,005	103,005
Intangible assets		726,256	794,529
Interests in associates and joint ventures		1,334,839	1,377,552
Financial assets at fair value through profit or loss		416,345	385,070
Equity instruments at fair value through other comprehensive income		5,027,214	4,500,818
Deferred tax assets		1,052,872	1,037,039
Deposits at financial institutions with original maturity more than one year		15,163,324	12,170,901
Other non-current assets	14	824,323	840,012
Total non-current assets		35,007,293	31,944,591
Current assets			
Inventories		2,110,075	1,183,231
Accounts and bills receivables, net	15	29,588,202	25,296,205
Contract assets, net	16	42,559,871	37,767,809
Current portion of deposits at financial institutions with original maturity more than one year		758,814	3,603,728
Prepayments and other current assets		14,746,117	14,486,725
Short-term bank deposits and restricted cash		1,897,582	2,697,251
Cash and cash equivalents	17	11,580,258	19,638,036
Total current assets		103,240,919	104,672,985
Total assets		138,248,212	136,617,576
Current liabilities			
Interest-bearing borrowings	18	763,847	706,249
Accounts and bills payables	19	67,577,549	65,894,889
Current portion of lease liabilities		417,890	454,967
Contract liabilities	20	7,147,578	9,190,050
Accrued expenses and other payables	21	12,279,640	11,420,957
Income tax payable		262,558	287,567
Total current liabilities		88,449,062	87,954,679
Net current assets		14,791,857	16,718,306
Total assets less current liabilities		49,799,150	48,662,897

	Notes	30 June 2025 RMB'000 (unaudited)	31 December 2024 RMB'000 (audited)
Non-current liabilities			
Lease liabilities		845,380	868,286
Other non-current liabilities	22	227,630	242,025
Deferred tax liabilities		1,076,242	939,434
Total non-current liabilities		2,149,252	2,049,745
Total liabilities		90,598,314	90,004,424
Equity			
Share capital	23	6,926,018	6,926,018
Reserves		39,534,923	38,509,853
Equity attributable to equity shareholders of the Company		46,460,941	45,435,871
Non-controlling interests		1,188,957	1,177,281
Total equity		47,649,898	46,613,152
Total liabilities and equity		138,248,212	136,617,576

The interim financial report on pages 14 to 39 was approved and authorised for issue by the board of directors on 21 August 2025 and is signed on its behalf by:

Luan Xiaowei
Chairman and Executive Director

Shen Aqiang
Executive Vice President and
Chief Financial Officer, Executive Director

The notes on pages 20 to 39 form part of this interim financial report.