CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Operating activities		
Cash used in operations	**(7,590,516)**	(7,259,659)
Income tax paid	**(353,246)**	(306,169)
Net cash used in operating activities	**(7,943,762)**	(7,565,828)
Investing activities		
Payments on acquisition of property, plant and equipment, construction in progress, intangible assets and right-of-use assets	**(186,843)**	(179,622)
Payments for acquisition of term deposits at financial institutions	**(910,080)**	(2,822,195)
Proceeds from structured deposits and term deposits at financial institutions	**2,446,320**	2,470,000
Other cash flows generated from investing activities	**51,129**	290,377
Net cash generated from/(used in) investing activities	**1,400,526**	(241,440)
Financing activities		
Proceeds from bank and other loans	**395,518**	298,810
Repayments of bank and other loans	**(406,512)**	(233,018)
Other cash flows used in financing activities	**(258,741)**	(331,899)
Net cash used in financing activities	**(269,735)**	(266,107)
Net decrease in cash and cash equivalents	**(6,812,971)**	(8,073,375)
Cash and cash equivalents at the beginning of period	**14,341,265**	19,638,036
Effect of foreign exchange rate changes	**6,607**	15,597
Cash and cash equivalents at the end of period	**7,534,901**	11,580,258

The notes on pages 20 to 42 form part of this interim financial report.